

JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
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JAMES KUNANE TOKIOKA
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DBEDT DEPUTY DIRECTOR



BRENNON T. MORIOKA
CHAIR, STADIUM AUTHORITY

CHRIS J. SADAYASU
INTERIM STADIUM MANAGER

An Agency of the State of Hawaii

Statement of
CHRIS J. SADAYASU
Interim Stadium Manager
Stadium Authority
Department of Business, Economic Development, and Tourism
before the

HOUSE COMMITTEE ON FINANCE

Tuesday, April 1, 2025
2:00 PM
State Capitol, Conference Room 308

In consideration of
S.B. 1589, SD3, HD1
RELATING TO THE STADIUM DEVELOPMENT SPECIAL FUND.

Chair Yamashita, Vice Chair Takenouchi and members of the Committee.

The Stadium Authority provides the following comments regarding Senate Bill 1589, SD3, HD1 which adds language to HRS Chapter 109 restricting private donations to be used on stadium infrastructure and stadium development costs and lapses all funds in the stadium development special fund to the general fund if the New Aloha Stadium Entertainment District (NASED) project is terminated. This bill also appropriates \$49.5M in budget ceiling for Fiscal Year 2025-2026.

Act 248, Session Laws of Hawaii 2022, appropriated \$350 million of general obligation bond funding for the Capital Improvement Program (CIP) and \$49.5 million of general funds for the NASED project. While the general obligation bond funds are blanket-encumbered and will fund the stadium development and operations agreement and master development agreement for the NASED project, the \$49.5 million in general

funds has been deposited in the Stadium Development Special Fund and has been reserved for project consultant fees, construction management services and contingency costs for the project. The Stadium Authority supports the proposed increased Stadium Development Special Fund ceiling to contract these expenditures.

Thank you for this opportunity to testify.

SB-1589-HD-1

Submitted on: 4/1/2025 11:35:17 AM

Testimony for FIN on 4/1/2025 2:00:00 PM

Submitted By	Organization	Testifier Position	Testify
Chandra Kanemaru	Neighborhood Board #18 (Salt Lake, Aliamanu, Foster Village, Airport)	Support	Written Testimony Only

Comments:

Aloha, esteemed members of the State Senate:

My name is Chandra Kanemaru, a constituent-elected Board Member since 2009, representing Neighborhood Board #18, which encompasses Salt Lake, Aliamanu, Foster Village, and Airport. I am writing to express our gratitude for the State Senate's past support and to request your continued assistance in a matter of great importance to our community.

Our Senator Wakai has long been an advocate for the NASED from its inception, and our community has supported the Aloha Stadium's new development project. This significant initiative will not only revitalize major sports at all levels but also provide economic potential for Hawaii to be recognized as a notable destination. Furthermore, it will create hundreds of jobs and boost local businesses, thereby directly benefiting our community and attracting private companies and individuals to invest in or contribute to the new development.

The state's acceptance of gifts for the new stadium is a major NASED component in the fruition of the disrepair of the rusting old Aloha Stadium, which no longer shines brightly to attract athletes, teams, performing celebrities, or other economic benefactors to come to Hawaii or even consider Honolulu as a venue.

We need more jobs, housing, and beneficial economic development that will thrive through collaboration between private and public sectors.

Please support SB 1589 to support and benefit the Aloha Stadium development and the people of the State of Hawaii.

Mahalo Plenty!

SB-1589-HD-1

Submitted on: 3/31/2025 10:18:48 PM

Testimony for FIN on 4/1/2025 2:00:00 PM

Submitted By	Organization	Testifier Position	Testify
Stanford Carr	Stanford Carr Development	Support	Written Testimony Only

Comments:

Dear Chair Yamashita, Vice Chair Takenouchi, and Committee Members:

Stanford Carr Development (SCD) **supports** SB 1589, SD3, HD1, which proposes to limit gifts or grants from private sector sources deposited into the Stadium Development Special Fund (SDSF) to be used only for infrastructure and costs associated with the development of the stadium. The bill appropriates funds and proposes to lapse all funds in the SDSF if the New Aloha Stadium Entertainment District (NASED) is terminated.

We are pleased with the continued support for the NASED, which aligns with legislative actions since 2019. Act 268 (SLH 2019) initiated funding and redevelopment efforts for Aloha Stadium, recognizing the site's economic and cultural significance. Act 4 (SLH 2020) subsequently adjusted the funding mechanism while reaffirming commitment to redevelopment, and Act 146 (SLH 2021) reinforced that commitment by expanding community participation and establishing a dedicated special fund for the project.

Over the past four years, the Stadium Authority, SCD, and numerous stakeholders have invested substantial resources—both time and financial capital—into assembling a team of industry experts, developing conceptual plans, and formulating a financially sustainable business strategy. To date, millions have been allocated toward planning, environmental impact studies, and preliminary designs. Additionally, economic projections indicate that the NASED project could generate over \$1.5 billion in direct and indirect economic activity, creating an estimated 12,000 construction jobs and 3,000 permanent jobs post-completion.

Community engagement remains a cornerstone of this initiative. Our team has actively collaborated with neighborhood boards, community associations, and legislative leaders to ensure the redevelopment remains aligned with the vision set forth in Act 268, SLH 2019:

"To redevelop, renovate, or improve the parcel in a manner that will provide suitable recreational, residential, educational, and commercial areas—where the public can live, congregate, recreate, attend schools, and shop—as part of a thoughtfully integrated experience."

Providing funding flexibility will allow the State and the development team to maintain momentum and preserve existing resources to create a vibrant entertainment complex integrated with livable residential neighborhoods. This flexibility ensures that essential infrastructure, including roads, utilities, and public spaces, can be developed in tandem with the stadium, maximizing the long-term economic and social benefits for the region.

Thank you for the opportunity to share our perspective on this measure.

Respectfully,

Stanford S. Carr



INTERNATIONAL ASSOCIATION LOCAL #630, AFL-CIO

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TO: HAWAII STATE HOUSE COMMITTEE ON FINANCE

SUBJECT: Testimony in support of SB1589 SD3 HD1

Hearing

DATE: Tuesday, April 1, 2025

TIME: 2:00pm

Aloha Honorable Chair Yamashita, Vice-Chair Takenouchi, and members of the committee

The Operative Plasterers' and Cement Masons' International Association Local 630 (OPCMIA Local 630) is a trade union of over 900 plasterers and cement masons. Plasterer members of the union finish interior walls and ceilings of buildings and apply plaster on masonry, metal, and wire lath or gypsum. While cement mason members are responsible for all concrete construction, including the pouring and finishing of slabs, steps, wall tops, curbs and gutters, sidewalks, and paving. Local 630 is proud to represent its members in all matters related to the construction industry, while improving the quality of construction and protecting the public interest.

Financial Secretary-Treasurer & Business Manager of OPCMIA Local 630, Peter T. Iriarte, and the members of OPCMIA Local 630 stand in strong support of SB1589 SD3 HD1 which requires gifts or grants from a private source be deposited into the Stadium Development Special Fund to be used only for infrastructure related to the stadium and costs associated with the development of the stadium.

The construction of the new stadium and surrounding district will significantly boost employment opportunities for skilled local craftspeople and small businesses. The development also guarantees that private contributions are strategically invested into necessary infrastructure, further leveraging public funds to achieve maximum community benefit.

Thank you for the opportunity to submit testimony in strong support of SB1589.