



UNIVERSITY OF HAWAII SYSTEM

‘ŌNAEHANA KULANUI O HAWAII

Legislative Testimony

Hō'ike Mana'o I Mua O Ka 'Aha'ōlelo

Testimony Presented Before the
House Committee on Higher Education
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By

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SB 1487 SD1 – RELATING TO THE UNIVERSITY OF HAWAII REVENUE BONDS

Chair Garrett, Vice Chair Amato, and Members of the Committee:

Thank you for the opportunity to present testimony today. The University of Hawai'i (University) supports SB 1487 SD1, Relating to the University of Hawaii Revenue Bonds. This bill authorizes the Board of Regents to issue revenue bonds for the purpose of financing capital improvement projects.

This bill grants the University pre-emptive authorization to issue revenue bonds for capital projects up to June 30, 2030. Even though no specific projects are currently identified, this bill is pre-emptive and necessary for planning of projects. This gives the University flexibility to utilize revenue bonds for future projects that may arise, where this financing method proves advantageous.

Should there be projects for revenue bonds in the future, the University would require budget appropriation by the Legislature and approval by the Board or Regents and Governor.

Thank you for this opportunity to testify.