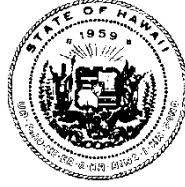


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
HONOLULU, HAWAII 96813
FAX: (808) 587-0600

Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING AND SENATE COMMITTEE ON HAWAIIAN AFFAIRS

March 11, 2025 at 1:05 p.m.
State Capitol, Room 225

In consideration of
H.B. 576 HD2

RELATING TO RESTRICTIONS ON THE TRANSFER OF REAL PROPERTY UNDER CHAPTER 201H, HAWAII REVISED STATUTES.

Chairs Chang and Richards, Vice Chairs Hashimoto and San Buenaventura, and members of the Committees.

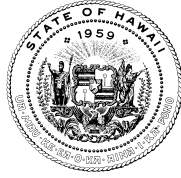
HHFDC **supports** HB 576 HD2, which exempts transfers of Hawaiian Home Lands from transfer restrictions for real property under the Hawaii Housing Finance and Development Corporation (HHFDC).

Presently, Department of Hawaiian Home Lands (DHHL) projects using HHFDC programs are subject to transfer restrictions, such as buyback and shared appreciation restrictions. However, these restrictions may conflict with the objectives and requirements of DHHL programs. We therefore support exempting transfers of Hawaiian Home Lands from HHFDC's transfer restrictions and allowing DHHL to manage transfer of property under their own programs.

Thank you for the opportunity to testify on this bill.

JOSH GREEN, M.D.
GOVERNOR
STATE OF HAWAII
*Ke Kia'āina o ka Moku'āina 'o
Hawai'i*

SYLVIA J. LUKE
LT. GOVERNOR
STATE OF HAWAII
*Ka Hope Kia'āina o ka Moku'āina
'o Hawai'i*



KALI WATSON
CHAIRPERSON, HHC
Ka Luna Ho'okele

KATIE L. LAMBERT
DEPUTY TO THE CHAIR
Ka Hope Luna Ho'okele

STATE OF HAWAII
DEPARTMENT OF HAWAIIAN HOME LANDS
Ka 'Oihana 'Āina Ho'opulapula Hawai'i

P. O. BOX 1879
HONOLULU, HAWAII 96805

TESTIMONY OF KALI WATSON, CHAIR
HAWAIIAN HOMES COMMISSION
BEFORE THE SENATE COMMITTEES ON HOUSING AND HAWAIIAN AFFAIRS
HEARING ON MARCH 11, 2025 AT 1:05PM IN CR 225

**HB 576, HD 2, RELATING TO RESTRICTIONS ON THE TRANSFER OF REAL
PROPERTY UNDER CHAPTER 201H, HAWAII REVISED STATUTES**

March 10, 2025

Aloha Chairs Chang and Richards, Vice Chairs Hasimoto and San Buenaventura, and
Members of the Committees:

The Department of Hawaiian Home Lands (DHHL) **supports** this bill which
exempts transfers of Hawaiian Home Lands from transfer restrictions for real property
under housing development programs of the Hawaii Housing Finance and Development
Corporation.

Developers who contract with DHHL to build housing on Hawaiian Home Lands
access programs under Chapter 201H. Housing on Hawaiian Home Lands is governed
by the Hawaiian Homes Commission Act, 1920, as amended (HHCA). This measure
clarifies that transfers of Hawaiian Home Lands under the HHCA are exempt from
Chapter 201H.

Thank you for your consideration of our testimony.