JOSH GREEN, M.D. GOVERNOR

SYLVIA LUKE LT. GOVERNOR



DEAN MINAKAMI EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96813 FAX: (808) 587-0600

Statement of

DEAN MINAKAMI Hawaii Housing Finance and Development Corporation Before the

HOUSE COMMITTEE ON JUDICIARY & HAWAIIAN AFFAIRS

February 26, 2025 at 2:00 p.m. State Capitol, Room 325

In consideration of H.B. 576 HD1 RELATING TO RESTRICTIONS ON THE TRANSFER OF REAL PROPERTY UNDER CHAPTER 201H, HAWAII REVISED STATUTES.

Chair Tarnas, Vice Chair Poepoe, and members of the Committee.

HHFDC **<u>supports</u>** HB 576 HD1, which exempts transfers of Hawaiian Home Lands from transfer restrictions for real property under the Hawaii Housing Finance and Development Corporation (HHFDC).

Presently, Department of Hawaiian Home Lands (DHHL) projects using HHFDC programs are subject to transfer restrictions, such as buyback and shared appreciation restrictions. However, these restrictions may conflict with the objectives and requirements of DHHL programs.

Thank you for the opportunity to testify on this bill.

JOSH GREEN, M.D. GOVERNOR STATE OF HAWAII Ke Kia'äina o ka Moku'äina 'o Havai'i

SYLVIA J. LUKE LT. GOVERNOR STATE OF HAWAII Ka Hope Kia'āina o ka Moku'āina 'o Hawai'i



KALI WATSON CHAIRPERSON, HHC Ka Luna Hoʻokele

KATIE L. LAMBERT DEPUTY TO THE CHAIR Ka Hope Luna Ho'okele

STATE OF HAWAII DEPARTMENT OF HAWAIIAN HOME LANDS

Ka 'Oihana 'Āina Ho 'opulapula Hawai 'i P. O. BOX 1879 HONOLULU, HAWAII 96805

TESTIMONY OF KALI WATSON, CHAIR HAWAIIAN HOMES COMMISSION BEFORE THE HOUSE COMMITTEE ON JUDICIARY & HAWAIIAN AFFAIRS HEARING ON FEBRUARY 26, 2025 AT 2:00PM IN CR 325

HB 576, HD 1, RELATING TO RESTRICTIONS ON THE TRANSFER OF REAL PROPERTY UNDER CHAPTER 201H, HAWAII REVISED STATUTES

February 25, 2025

Aloha Chair Tarnas, Vice Chair Poepoe, and Members of the Committee:

The Department of Hawaiian Home Lands (DHHL) **<u>strongly supports</u>** this bill which exempts transfers of Hawaiian Home Lands from transfer restrictions for real property under housing development programs of the Hawaii Housing Finance and Development Corporation.

Developers who contract with DHHL to build housing on Hawaiian Home Lands access programs under Chapter 201H. Housing on Hawaiian Home Lands is governed by the Hawaiian Homes Commission Act, 1920, as amended (HHCA). This measure clarifies that transfers of Hawaiian Home Lands under the HHCA are exempt from Chapter 201H.

Thank you for your consideration of our testimony.