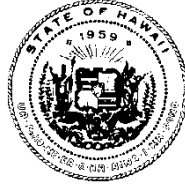


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
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Statement of
DEAN MINAKAMI
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON WATER & LAND

February 13, 2025 at 9:30 a.m.
State Capitol, Room 411

In consideration of
H.B. 528 HD1
RELATING TO RESIDENTIAL LEASEHOLDS.

Chair Hashem, Vice Chair Lamosao, and members of the Committee.

HHFDC **supports** HB 528 HD1, which exempts state and county lands leased after July 1, 2025, for an initial period of no less than ninety-nine years from state law governing residential leaseholds.

Thank you for the opportunity to testify on this bill.