JOSH GREEN, M.D. GOVERNOR

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Statement of

DEAN MINAKAMI Hawaii Housing Finance and Development Corporation Before the

HOUSE COMMITTEE ON JUDICIARY & HAWAIIAN AFFAIRS

February 26, 2025 at 2:00 p.m. State Capitol, Room 325

In consideration of H.B. 528 HD1 RELATING TO RESIDENTIAL LEASEHOLDS.

Chair Tarnas, Vice Chair Poepoe, and members of the Committee.

HHFDC **<u>supports</u>** HB 528 HD1, which exempts state and county lands leased after July 1, 2025, for an initial period of no less than ninety-nine years from state law governing residential leaseholds.

Thank you for the opportunity to testify on this bill.