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Testimony of the Public Utilities Commission

To the
House Committee on
Energy and Environmental Protection

Thursday, February 6, 2025
9:00 a.m.

Chair Lowen, Vice Chair Perruso, and Members of the Committee:

MEASURE: H.B. 1295

TITLE: RELATING TO CLEAN ENERGY.

POSITION: The Public Utilities Commission ("Commission") supports this measure and offers the following comments for consideration.

COMMENTS: The Commission appreciates the intent of this measure to require all state and county agencies to utilize applicable federal clean energy tax credits under the elective pay (also known as "direct pay") provisions of the Inflation Reduction Act of 2022. These tax credits will support the purchasing and/or financing of capital improvement projects that utilize clean energy technology, and zero-emission vehicles.

The Commission recognizes the fiscal challenges that government agencies may face in trying to finance renewable energy projects and/or acquire zero-emission vehicles in pursuit of aligning with Hawaii's clean energy and clean transportation targets. Utilization of any available tax credits will likely reduce costs to both government agencies and taxpayers, while continuing to support initiatives to achieve Hawaii's decarbonization goals.

Thank you for the opportunity to testify on this measure.

HB-1295

Submitted on: 1/30/2025 1:29:08 PM

Testimony for EEP on 2/6/2025 9:00:00 AM

Submitted By	Organization	Testifier Position	Testify
Jacqueline S. Ambrose	Individual	Support	Written Testimony Only

Comments:

YES to - Requires all state and county agencies to utilize applicable federal clean energy tax credits, pursuant to the Inflation Reduction Act of 2022, for the purchase and financing of renewable energy projects and zero-emission vehicles.