

THE SENATE
KA 'AHA KENEKOA

THE THIRTY-THIRD LEGISLATURE
REGULAR SESSION OF 2025

COMMITTEE ON WAYS AND MEANS
Senator Donovan M. Dela Cruz, Chair
Senator Sharon Y. Moriwaki, Vice Chair

MEASURES DEFERRED TO THURSDAY, APRIL 3, 2025

DATE: Thursday, April 3, 2025
TIME: 10:02AM
PLACE: Conference Room 211 & Videoconference
State Capitol
415 South Beretania Street
TIMESLOT: WAM

DECISION MAKING ON THE FOLLOWING MEASURE(S):

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL
BUILDING HOURS: 7AM TO 5PM, MONDAY – FRIDAY

A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A M E N D E D A G E N D A

HB 974, HD1, SD1
(SSCR1348)
Status &
Testimony

RELATING TO ENERGY.

EIG/CPN, WAM

Requires the Department of Budget and Finance to enter into step-in agreements for payment obligations arising under certain power purchase agreements. Establishes the Power Purchase Costs Trust Fund. Establishes that money collected from on-bill charges for power purchase agreements and money received from a surcharge supporting a reserve account that are deposited in the Trust Fund shall be held in trust by the State, and that independent power producers shall hold a beneficial interest in the moneys to the extent of the amounts owed under the covered power purchase agreements. Appoints, authorizes, and empowers an electric utility to serve as the billing, collection, and payment agent of the Department of Budget and Finance in the service of performing step-in agreements. (SD1)

[HB 1007, HD2, SD1](#)
[\(SSCR1346\)](#)
[Status &](#)
[Testimony](#)

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT
AUTHORITY.

Part I: Authorizes the Hawaii Community Development
Authority to cooperate with or assist public and private sector
entities to engage in projects that improve the State.
Establishes the Transit-oriented Development Infrastructure
Improvement Program under the HCDA. Repeals the Transit-
oriented Development Infrastructure Improvement District and
Board. Authorizes the HCDA to issue bonds to finance the
development of infrastructure outside of HCDA's community
development districts. Part II: Establishes the Transit-Oriented
Community Improvement Partnership within the HCDA.
Establishes the Community Improvement Special Fund.
Requires annual reports to the Legislature. Appropriates funds
into and out of the special fund for the Partnership and positions.
Effective 7/1/3000. (SD1)

TCA, WAM
**[Measure added
on 04-01-25]**

Decision making meeting only, no public testimony will be accepted.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at the telephone number listed below or email WAMcommittee@capitol.hawaii.gov. Requests made as early as possible have a greater likelihood of being fulfilled.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6800.