

THE SENATE  
KA 'AHA KENEKOA

THE THIRTY-THIRD LEGISLATURE  
REGULAR SESSION OF 2025

[COMMITTEE ON WAYS AND MEANS](#)  
Senator Donovan M. Dela Cruz, Chair  
Senator Sharon Y. Moriwaki, Vice Chair

NOTICE OF HEARING

DATE: Friday, March 28, 2025  
TIME: 10:00 AM  
PLACE: Conference Room 211 & Videoconference  
State Capitol  
415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL  
BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

*The Legislature is accepting written, videoconference, and in-person testimony at public hearings.*  
A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A G E N D A

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| <a href="#">HB 476, HD2</a><br><a href="#">(HSCR1166)</a><br><a href="#">Status &amp;<br/>Testimony</a> | RELATING TO CAPITAL GAINS TAX.<br>Amends the capital gains tax rate for individuals, estates, and trusts. Amends the alternative capital gains tax for corporations. Effective 7/1/3000. (HD2)   | WAM |
| <a href="#">HB 796, HD1</a><br><a href="#">(HSCR986)</a><br><a href="#">Status &amp;<br/>Testimony</a>  | RELATING TO TAX CREDITS.<br>Requires that income tax credits established or renewed after 12/31/2025 include a five-year sunset or an annual one-third reduction, beginning with the sixth year of the credit. Effective 7/1/3000. (HD1)                   | WAM |
| <a href="#">HB 1059, HD1</a><br><a href="#">(HSCR943)</a><br><a href="#">Status &amp;<br/>Testimony</a> | RELATING TO THE HAWAII EMERGENCY MANAGEMENT AGENCY.<br>Converts the Emergency Management Specialist series positions at level V and higher in the Hawaii Emergency Management Agency from civil service status to exempt status. Effective 7/1/3000. (HD1) | WAM |
| <a href="#">HB 1145, HD1</a><br><a href="#">(HSCR998)</a><br><a href="#">Status &amp;<br/>Testimony</a> | RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE.<br>Conforms Hawaii income and estate and generation-skipping transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2024. Effective 7/1/3000. (HD1)                    | WAM |

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| <a href="#"><u>HB 1146, HD1</u></a><br><a href="#"><u>(HSCR999)</u></a><br><a href="#"><u>Status &amp; Testimony</u></a>  | RELATING TO PASS-THROUGH ENTITY TAXATION.<br>Requires all qualified members claiming a credit for pass-through entity taxation to adjust their income to include the qualified member's share of taxes paid by an electing pass-through entity for taxable years beginning after December 31, 2024. Effective 7/1/3000. (HD1)  | WAM |
| <a href="#"><u>HB 1147, HD1</u></a><br><a href="#"><u>(HSCR1000)</u></a><br><a href="#"><u>Status &amp; Testimony</u></a> | RELATING TO THE EARNED INCOME TAX CREDIT.<br>Clarifies that nonresidents who claim the state refundable earned income tax credit are required to adjust the amount claimed using the ratio of their Hawaii adjusted gross income to federal adjusted gross income. Eliminates the unlimited carryforward on nonrefundable earned income tax credits claimed for tax year 2022. Effective 7/1/3000. (HD1) | WAM |
| <a href="#"><u>HB 1173, HD1</u></a><br><a href="#"><u>(HSCR993)</u></a><br><a href="#"><u>Status &amp; Testimony</u></a>  | RELATING TO TAX LIENS.<br>Requires the Department of Taxation to: (1) State the assessment date on certificates of tax lien; and (2) Issue certificates of discharge when the tax liability on which a lien is based has been satisfied or has become unenforceable by lapse of time. Effective 7/1/3000. (HD1)  | WAM |
| <a href="#"><u>HB 1439, HD1</u></a><br><a href="#"><u>(HSCR1004)</u></a><br><a href="#"><u>Status &amp; Testimony</u></a> | MAKING APPROPRIATIONS FOR PUBLIC EMPLOYMENT COST ITEMS.<br>Makes an appropriation for the public employment cost items and cost adjustments for employees of the Senate, House of Representatives, and various legislative agencies who are excluded from collective bargaining. Effective 7/1/3000. (HD1)   | WAM |

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, <https://www.capitol.hawaii.gov>, to submit **written testimony** at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify orally.
- Testifiers for this hearing will be limited to **1 minute** each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: <https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf>

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or [par@capitol.hawaii.gov](mailto:par@capitol.hawaii.gov). You can also visit their website at <https://lrb.hawaii.gov/par/>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at

the telephone number listed below or email [WAMcommittee@capitol.hawaii.gov](mailto:WAMcommittee@capitol.hawaii.gov). Requests made as early as possible have a greater likelihood of being fulfilled.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

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Senator Donovan M. Dela Cruz  
Chair