HOUSE OF REPRESENTATIVES THE THIRTY-THIRD LEGISLATURE REGULAR SESSION OF 2025

COMMITTEE ON FINANCE

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NOTICE OF HEARING

DATE: Monday, March 31, 2025

TIME: 3:15 p.m.

PLACE: VIA VIDEOCONFERENCE

Conference Room 308

State Capitol

415 South Beretania Street

Click <u>here</u> to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click here for the live stream of this meeting via YouTube.

<u>A G E N D A #3</u>

SB 1536, SD2, HD2 (HSCR1469) Status RELATING TO THE HAWAII TOURISM AUTHORITY.

Repeals the exemption for the President and Chief Executive Officer of the Hawaii Tourism Authority from the State's Employees' Retirement System. Requires a retirant returning to service as the President and Chief Executive Officer of the Hawaii Tourism Authority to re-enroll into the Employees' Retirement System. Effective 7/1/3000. (HD2)

TOU, LAB, FIN

SB 121 (HSCR1291) Status

PROPOSING AN AMENDMENT TO ARTICLE VI, SECTION 3, OF JHA, FIN THE HAWAII STATE CONSTITUTION TO ALLOW THE SENATE MORE TIME TO CONFIRM JUDICIAL APPOINTMENTS.

JHA, FIN

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JHA, FIN

JHA, FIN

Proposes an amendment to the Hawaii State Constitution to extend the amount of time allowed the Senate to consider and act on the appointments of justices and judges from thirty to sixty days for appointments made between April 1 and December 31 when the Senate is not in Regular Session or is about to adjourn the Regular Session.

SB 1202 (HSCR1337) Status

RELATING TO CAMPAIGN FINANCE. Allows campaign funds to be used for a candidate's child care and vital

household dependent care costs under certain conditions.

General declines to defend the employee.

<u>SB 336</u> (HSCR1293) Status

RELATING TO THE DEFENSE OF STATE EMPLOYEES. Requires the State to defend professionally licensed or certified state employees from civil actions or proceedings, under certain circumstances. Clarifies that the employee may employ their own attorney at the employee's own expense. Establishes a process for the Attorney General to transfer or withdraw representation if the Attorney

SB 1469, SD2, HD1 (HSCR1335) Status

RELATING TO TAX COLLECTIONS. JHA, FIN

Suspends the statute of limitations on collections of income tax, general excise tax, transient accommodations tax, use tax, fuel tax, conveyance tax, and rental motor vehicle, tour vehicle, and car-sharing vehicle surcharge tax during the period an assessment is pending on appeal before the Taxation Board of Review or Tax Appeal Court. (HD1)

SB 222, SD1, HD1 (HSCR1327) **Status**

RELATING TO FIREWORKS. Extends the sunset date of the task force from 6/30/2025 to 6/30/2030, and requires additional reports to the Legislature. Appropriates moneys for the Illegal Fireworks Task Force. Effective 7/1/2050.

(HD1)

SB 227, SD1, HD1 (HSCR1328) Status

RELATING TO FIREWORKS. Establishes the Illegal Fireworks Enforcement Division within the Department of Law Enforcement. Appropriates funds. Sunsets 6/30/2028. (HD1)

SB 825, SD2, HD2 (HSCR1450) Status

RELATING TO EVICTION MEDIATION. CPC, JHA, FIN

Beginning 2/5/2026, extends the period for a notice of termination of a rental agreement from five business days to ten calendar days; requires landlords, or their agents, and tenants to engage in mediation and requires landlords and their agents to delay filing an action for summary possession if a tenant schedules mediation; requires landlords or their agents to provide specific information in the ten-calendar-day notice to tenants; and requires mediation to take place within thirty days from the date that a mediation center makes contact with both the landlord, or the landlord's agent, and tenant. Requires the Judiciary to submit a report to the Legislature. Appropriates funds. Sunsets 2/4/2028, but preserves the extension of the period for a notice of termination of a rental agreement from five business days to ten calendar days. Effective 7/1/3000. (HD2)

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<u>SB 1367, SD1, HD1</u> (<u>HSCR1296</u>) <u>Status</u>

RELATING TO INSTALLMENT LOANS.

Replaces the term "consumer loan" with the defined term "installment loan" for consistency throughout the installment loan chapter. Clarifies who is subject to the installment loan chapter. Requires loan maintenance fees to be prorated daily. Allows lenders to charge a convenience fee for debit card payments. Requires paper receipts only for in-person or cash payments and removes consumer names from receipts. Repeals the requirement for lenders to wait three days after a consumer fully repays a loan before issuing a new installment loan. Sunsets 6/30/2028. Effective 7/1/3000. (HD1)

SB 1048, SD2, HD1 (HSCR1471) Status

RELATING TO SOLICITATION OF FUNDS FROM THE PUBLIC.

Amends Act 205, SLH 2024, to clarify standards and safeguards in online crowdfunding, including creating separate registration, reporting, and fee requirements that are specific to platform charities and charitable fundraising platforms. Extends the effective date of Act 205 to July 1, 2026. Effective 7/1/2050. (HD1)

SB 1044, SD2, HD1 (HSCR1298) Status

RELATING TO THE STABILIZATION OF PROPERTY INSURANCE.

Expands the powers of the Hawaii Property Insurance Association and reactivates the Hawaii Hurricane Relief Fund to help to stabilize the property insurance market in the State. Requires the Insurance Commissioner to conduct a study and appropriates funds for this purpose. Appropriates funds as a loan to the Hawaii Property Insurance Association. Authorizes the issuance of general obligation bonds to facilitate the initial issuance of policies to condominium associations. Effective 7/1/3000. (HD1)

<u>SB 1318</u> (HSCR1396) <u>Status</u>

RELATING TO WATER POLLUTION.

Amends section 200-14, HRS, to clarify that enforcement of criminal water pollution offenses remains under the jurisdiction of the Department of Health, rather than the Department of Land and Natural Resources.

SB 589, SD1, HD2 (HSCR1500) Status

RELATING TO RENEWABLE ENERGY.

Establishes an installation goal for customer-sited distributed energy resources in the State. Requires the Public Utilities Commission to use tariffs for grid services programs, microgrids, and community-based renewable energy. Ensures that certain levels of compensation are provided for solar and energy storage exports from customer-sited distributed energy resources as part of grid service programs and requires the Public Utilities Commission to establish grid service compensation values. Clarifies when a person who constructs, maintains, or operates a new microgrid is not considered a public utility. Authorizes intragovernmental wheeling of renewable energy and requires the Public Utilities Commission to establish policies and procedures to implement intergovernmental wheeling and microgrid service tariffs. Effective 7/1/3000. (HD2)

CPC, FIN

CPC, FIN

CPC, FIN

EEP, CPC, FIN

EEP/WAL, FIN

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<u>SB 1500, SD2, HD1</u> (<u>HSCR1473</u>) <u>Status</u>

RELATING TO ELECTRIC UTILITIES.

Authorizes the Public Utilities Commission to appoint a receiver to take temporary action necessary to assure continued adequate electric services from failing regulated investor-owned electric utilities. Requires an appointed receiver to recognize and maintain the terms and conditions of any existing collective bargaining agreement and prohibits the receiver from inducing or causing a reduction in force, or terminating a covered employee, other than for a cause consistent with any collective bargaining agreement. Effective 7/1/3000. (HD1)

EEP/LAB, CPC, FIN

EEP, FIN

SB 1501, SD2, HD1 (HSCR1492) Status

RELATING TO ENERGY.

Requires the Department of Budget and Finance to enter into step-in agreements for payment obligations arising under certain power purchase agreements. Establishes the Power Purchase Costs Trust Fund. Establishes that money from on-bill charges for power purchase agreements and money from a surcharge supporting a reserve account shall be held in trust by the State, and that independent power producers shall hold a beneficial interest in the revenues to the extent of the amounts owed under the covered power purchase agreements. Appoints, authorizes, and empowers the electric utility to serve as the billing, collection, and payment agent of the Department of Budget and Finance in the service of performing step-in agreements. Effective 7/1/3000. (HD1)

SB 897, SD3, HD2 (HSCR1503) Status

RELATING TO ENERGY.

Allows electric cooperatives to recover wildfire mitigation, repaid, and restoration costs through an automatic rate adjustment or other mechanism. Establishes an aggregate limit for liability for economic damages from covered catastrophic wildfires. Authorizes securitization of certain costs for electric utilities. Establishes a working group to examine the establishment and implementation of a wildfire recovery fund and report its findings and recommendations to the Legislature. Effective 7/1/3000. (HD2)

EEP, CPC/JHA,

FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

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The livestream and/or cable TV broadcast of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation (including oral, written, or ASL interpretive services) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at (808) 586-6200. Requests made as early as possible have a greater likelihood of being fulfilled.

Click <u>here</u> for a complete list of House Guidelines for remote testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-6200.

Rep. Kyle T. Yamashita

Chair