

HOUSE OF REPRESENTATIVES
THE THIRTY-THIRD LEGISLATURE
REGULAR SESSION OF 2025

COMMITTEE ON FINANCE

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NOTICE OF HEARING

DATE: Tuesday, February 25, 2025
TIME: 10:00 a.m.
PLACE: VIA VIDEOCONFERENCE
Conference Room 308
State Capitol
415 South Beretania Street

Click [here](#) to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click [here](#) for the live stream of this meeting via YouTube.

A G E N D A #1

[HB 830, HD1](#)
[\(HSCR602\)](#)
[Status](#)

RELATING TO HISTORIC PRESERVATION REVIEWS.
Requires the Department of Land and Natural Resources to contract its review of proposed state projects, projects on privately owned historic property, and projects affecting historic properties to third-party consultants if the Department is unable to complete its review within sixty days. Authorizes the Department to assess the cost of the third-party consultant to the project proponent. Effective 7/1/3000. (HD1)

HSG, WAL, FIN

[HB 741, HD1](#)
[\(HSCR660\)](#)
[Status](#)

RELATING TO HOUSING.
Exempts affordable housing projects that are financed by a certified nonprofit community development financial institution utilizing less than \$1,500,000 from the Affordable Homeownership Revolving Fund from prevailing wages provisions. Effective 7/1/3000. (HD1)

HSG, LAB, FIN



HB 1428, HD1 (HSCR489) Status	RELATING TO HOUSING. Appropriates funds for the Hawaii Housing Finance and Development Corporation to allocate to housing counseling agencies certified by the United States Department of Housing and Urban Development to provide housing counseling services. Requires a report to the Legislature regarding services provided by the housing counseling agencies. Effective 7/1/3000. (HD1)	HSG, FIN
HB 286, HD1 (HSCR134) Status	RELATING TO THE INDIVIDUAL HOUSING ACCOUNT PROGRAM. Increases the maximum annual deduction for contributions to, and maximum account levels for, individual housing accounts. Effective 7/1/3000. (HD1)	HSG, FIN
HB 432, HD1 (HSCR490) Status	RELATING TO THE RENTAL HOUSING REVOLVING FUND. Establishes the Mixed-Income Subaccount within the Rental Housing Revolving Fund that targets workforce rental housing projects for persons and families with incomes at or below one hundred forty per cent of the area median income. Authorizes the Director of Finance to transfer funds from the Rental Housing Revolving Fund into the Mixed-Income Subaccount. Appropriates funds into and out of the Mixed-Income Subaccount of the Rental Housing Revolving Fund. Effective 7/1/3000. (HD1)	HSG, FIN
HB 417, HD1 (HSCR483) Status	RELATING TO THE RENTAL HOUSING REVOLVING FUND. Establishes the Housing Efficiency and Innovation Subaccount within the Rental Housing Revolving Fund. Specifies permissible uses of funding and priorities. Authorizes the Hawaii Housing Finance and Development Corporation to transfer funds between the Housing Efficiency and Innovation Subaccount and the Rental Housing Revolving Fund without legislative approval. Effective 7/1/3000. (HD1)	HSG, FIN
HB 1318, HD2 (HSCR713) Status	RELATING TO AFFORDABLE HOUSING. Removes from the definition of "public lands" lands set aside by the Governor to the counties for the purpose of affordable housing. Specifies that lands set aside by the Governor to the counties for affordable housing require legislative approval for the sale or gift of such lands. Effective 7/1/3000. (HD2)	HSG, WAL, FIN
HB 1410, HD2 (HSCR711) Status	RELATING TO HOUSING. Establishes the Supportive Housing Special Fund. Restructures the conveyance tax to a marginal rate system and adjusts the tax for multifamily properties to reflect value on a per-unit basis. Allocates revenues from conveyance tax collections to the Supportive Housing Special Fund. Allocates a portion of conveyance tax collections to the Dwelling Unit Revolving Fund to fund infrastructure programs in county-designated transit-oriented development areas that meet minimum standards of transit-supportive density. Effective 7/1/3000. (HD2)	HSG, WAL, FIN



HB 1409, HD1 (HSCR715) Status	RELATING TO TRANSIT-ORIENTED DEVELOPMENT. Amends the funding priorities of the Rental Housing Revolving Fund to incentivize development in areas that satisfy transit-supportive density requirements. Allocates a minimum percentage of Rental Housing Revolving Fund moneys for certain mixed-income rental housings projects. Requires the Transit-Oriented Development Infrastructure Improvement District Board to consider the infrastructure needs of transit-supportive density requirements. Requires the strategic plan developed by the Hawaii Interagency Council for Transit-Oriented Development to delineate county-designated transit-oriented development areas for each county. Effective 7/1/3000. (HD1)	HSG, WAL, FIN
HB 1009, HD1 (HSCR485) Status	RELATING TO THE DWELLING UNIT REVOLVING FUND. Makes the Dwelling Unit Revolving Fund Equity Pilot Program permanent. Allows partial or full repayment of Dwelling Unit Revolving Fund interim loans in the form of unit equity through the Dwelling Unit Revolving Fund Equity Program. Effective 7/1/3000. (HD1)	HSG, FIN
HB 1408, HD1 (HSCR731) Status	RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS. Allows the Department of Hawaiian Home Lands to utilize the Dwelling Unit Revolving Fund as collateral when the Department acts as an eligible borrower for a loan agreement under section 184A of the Housing and Community Development Act of 1992, as amended. Appropriates funds. Effective 7/1/3000. (HD1)	HSG, JHA, FIN
HB 606, HD1 (HSCR732) Status	RELATING TO THE DEPARTMENT OF HAWAIIAN HOMELANDS. Extends the Act 279 Special Fund to 6/30/2028. Deposits funds into and appropriates funds out of the Act 279 Special Fund to eliminate its waitlist. Requires the Department of Hawaiian Home Lands to submit a strategic plan detailing the anticipated uses of the funds appropriated. Requires an annual report. Sunsets 6/30/2028. Effective 7/1/3000. (HD1)	HSG, JHA, FIN
HB 833, HD1 (HSCR487) Status	RELATING TO COMMUNITY LAND TRUSTS. Authorizes the Hawaii Housing Finance and Development Corporation to establish a five-year community land trust equity pilot program to provide community land trusts with a line of credit to fund the acquisition, rehabilitation, renovation, or construction of housing for certain households. Requires a report to the Legislature regarding the pilot program. Appropriates funds from the Dwelling Unit Revolving Fund for establishment of the pilot program. Sunsets the pilot program on 6/30/2030. Effective 7/1/3000. (HD1)	HSG, FIN
HB 740, HD2 (HSCR617) Status	RELATING TO HOUSING. Establishes the Accessory Dwelling Unit Financing and Deed Restriction Program to allocate funds to the counties to provide grants to eligible homeowners or homebuyers to finance construction costs, development costs, and non-reoccurring closing costs associated with the construction of an accessory dwelling unit and purchase deed restrictions on such property. Effective 7/1/3000. (HD2)	HSG, JHA, FIN



HB 739, HD2 (HSCR693) Status	RELATING TO HOUSING. Establishes the Kamaaina Homes Program to provide funding to the counties to purchase voluntary deed restrictions from eligible homeowners or homebuyers. Effective 7/1/3000. (HD2)	HSG, JHA, FIN
HB 1298, HD2 Proposed HD3 Status	RELATING TO HOUSING. Proposed HD3: Requires the Hawaii Housing Finance and Development Corporation to establish a Government Employee Housing Revolving Fund Program and Government Employee Ninety-Nine Year Leasehold Rent-to-Own Program. Establishes the Government Employee Housing Revolving Fund. Appropriates funds. Effective 7/1/3000. (HD3 PROPOSED) Note: This proposed draft differs from the version as received by the committee, and contains amendments that, while significant, do not change the bill's intended purpose. The proposed draft is being provided so the public may testify on its contents. The proposed HD3 is available on the Legislature's Web site: http://www.capitol.hawaii.gov	HSG, LAB, FIN
HB 1294, HD1 (HSCR645) Status	RELATING TO AGRICULTURAL WORKFORCE HOUSING. Establishes an Agricultural Workforce Housing Working Group within the Department of Agriculture to address the shortage and challenges of agricultural workforce housing in the State. Requires reports to the Legislature. Appropriates funds. Effective 7/1/3000. (HD1)	HSG, AGR, FIN
HB 89, HD2 (HSCR754) Status	RELATING TO TEACHER HOUSING. Establishes the Teacher Home Assistance Program to provide housing vouchers to certain eligible teachers. Appropriates funds out of the Teachers' Housing Revolving Fund. Effective 7/1/3000. (HD2)	HSG, EDN, FIN
HB 1467, HD2 (HSCR782) Status	RELATING TO HOUSING RESILIENCY. Establishes the Strengthen Hawaii Homes Program within the Department of Business, Economic Development, and Tourism to administer grants to retrofit residential properties to enhance resilience against disaster impacts and reduce potential insurance liabilities. Appropriates funds. Effective 7/1/3000. (HD2)	HSG, CPC, FIN
HB 1097, HD1 (HSCR410) Status	RELATING TO PUBLIC HOUSING EVICTIONS. Reduces the time the Hawaii Public Housing Authority is required to store unclaimed personal effects of a tenant evicted from public housing. Effective 7/1/3000. (HD1)	HSG, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours** prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.



Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

The livestream and/or cable TV broadcast of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation (including oral, written, or ASL interpretive services) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at (808) 586-6200. Requests made as early as possible have a greater likelihood of being fulfilled.

Click [here](#) for a complete list of House Guidelines for remote testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-6200.

Rep. Kyle T. Yamashita
Chair

