HOUSE OF REPRESENTATIVES THE THIRTY-THIRD LEGISLATURE REGULAR SESSION OF 2025

COMMITTEE ON ENERGY & ENVIRONMENTAL PROTECTION

Rep. Nicole E. Lowen, Chair Rep. Amy A. Perruso, Vice Chair

Rep. Kirstin KahaloaRep. Sean QuinlanRep. Matthias KuschRep. Gene Ward

NOTICE OF DECISION MAKING

DATE: Thursday, March 20, 2025 TIME: 11:30 AM PLACE: VIA VIDEOCONFERENCE Conference Room 325 State Capitol 415 South Beretania Street

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click <u>here</u> for the live stream of this meeting via YouTube.

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The following measure(s) were previously heard on Tuesday, March 18th 2025.

| <u>SB 1501, SD2</u> | RELATING TO ENERGY. |
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| <u>(SSCR1050)</u> | Allows the State to enter into step-in agreements for payment |
| <u>Status</u> | obligations arising under certain power purchase agreements. |
| | Establishes the Power Purchasing Costs Trust Fund. Establishes that |
| | revenues from on-bill charges for power purchase agreements and |
| | accompanying reserves shall be held in trust by the State, and that |
| | independent power producers shall hold a beneficial interest in the |
| | revenue and reserve to the extent of the amounts owed under the |
| | covered power purchase agreements. Appoints, authorizes, and |
| | empowers an electric utility to serve as the billing, collection, payment, |
| | and managing agent of the Department of Budget and Finance in the |
| | service of performing step-in agreements. Effective 5/13/2040. (SD2) |

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the Committee Clerk at least <u>24 hours</u> prior to the hearing so arrangements can be made.



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For further information, please call the Committee Clerk at (808) 586-8400.

Rep. Nicole E. Lowen Chair

