HOUSE OF REPRESENTATIVES THE THIRTY-THIRD LEGISLATURE REGULAR SESSION OF 2025

COMMITTEE ON ENERGY & ENVIRONMENTAL PROTECTION

Rep. Nicole E. Lowen, Chair Rep. Amy A. Perruso, Vice Chair

Rep. Kirstin KahaloaRep. Sean QuinlanRep. Matthias KuschRep. Gene Ward

NOTICE OF DECISION MAKING

DATE: Wednesday, March 12, 2025 TIME: 11:15 AM PLACE: VIA VIDEOCONFERENCE Conference Room 325 State Capitol 415 South Beretania Street

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click <u>here</u> for the live stream of this meeting via YouTube.

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The following measure(s) were previously heard on Tuesday, March 11th at 9 AM.

<u>SB 897, SD3</u>	RELATING TO ENERGY.
(SSCR1067)	Establishes the Wildfire Liability Trust Fund to be placed within the
<u>Status</u>	Department of Commerce and Consumer Affairs for administrative
	purposes. Specifies that the Wildfire Liability Trust Fund shall be
	administered by an Executive Director appointed by the Governor and
	confirmed by the Senate. Authorizes securitization for electric utilities.
	Requires the Public Utilities Commission to establish standards for
	each electric utility to replace fossil fuel resources with firm renewable
	energy sources in the renewable portfolio standard. Effective
	5/13/2040. (SD3)



EEP, CPC/JHA, FIN

<u>SB 137, SD2</u> (<u>(SSCR985)</u> <u>Status</u>	RELATING TO ELECTRIC UTILITIES. Requires the Public Utilities Commission to consider whether approving a proposed merger or acquisition would or would not further the State's renewable energy goals. Establishes a process to ensure that when an application for the proposed acquisition, merger, or consolidation of an electric utility company is filed with the PUC by an acquiring entity that is an investor-owned utility, alternative applications filed by acquiring entities that operate under a non- investor-owned utilities ownership model will be concurrently reviewed. Requires an acquiring entity of an electric utility company to assume and be bound by any existing collective bargaining agreements entered into by the electric utility company, as it applies to covered employees. Effective 7/1/2050. (SD2)	EEP, CPC, FIN
<u>SB 1501, SD2</u> (<u>SSCR1050)</u> <u>Status</u>	RELATING TO ENERGY. Allows the State to enter into step-in agreements for payment obligations arising under certain power purchase agreements. Establishes the Power Purchasing Costs Trust Fund. Establishes that revenues from on-bill charges for power purchase agreements and accompanying reserves shall be held in trust by the State, and that independent power producers shall hold a beneficial interest in the revenue and reserve to the extent of the amounts owed under the covered power purchase agreements. Appoints, authorizes, and empowers an electric utility to serve as the billing, collection, payment, and managing agent of the Department of Budget and Finance in the service of performing step-in agreements. Effective 5/13/2040. (SD2)	EEP, FIN

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the Committee Clerk at least <u>24 hours</u> prior to the hearing so arrangements can be made.

For further information, please call the Committee Clerk at (808) 586-8400.

Rep. Nicole E. Lowen Chair

