HOUSE OF REPRESENTATIVES THE THIRTY-THIRD LEGISLATURE REGULAR SESSION OF 2025

COMMITTEE ON ENERGY & ENVIRONMENTAL PROTECTION

Rep. Nicole E. Lowen, Chair Rep. Amy A. Perruso, Vice Chair

Rep. Kirstin KahaloaRep. Sean QuinlanRep. Matthias KuschRep. Gene Ward

NOTICE OF DECISION MAKING

DATE: Tuesday, February 11, 2025 TIME: 10:20 AM PLACE: VIA VIDEOCONFERENCE Conference Room 325 State Capitol 415 South Beretania Street

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click <u>here</u> for the live stream of this meeting via YouTube.

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The following measure(s) were previously heard on February 6th, 2025 at 9:01 AM.

<u>HB 974</u>	RELATING TO ENERGY.
<u>Status</u>	Allows the State to enter into step-in agreements for payment
	obligations arising under certain power purchase agreements.
	Establishes the Power Purchasing Costs Trust Fund. Establishes that
	revenues from on-bill charges for power purchase agreements and
	accompanying reserves shall be held in trust by the State, and that
	independent power producers shall hold a beneficial interest in the
	revenue and reserve to the extent of the amounts owed under the
	covered power purchase agreements. Appoints, authorizes, and
	empowers an electric utility to serve as the billing, collection, payment,
	and managing agent of the Department of Budget and Finance in the
	service of performing step-in agreements.

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the Committee Clerk at least <u>24 hours</u> prior to the hearing so arrangements can be made.



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For further information, please call the Committee Clerk at (808) 586-8400.

Rep. Nicole E. Lowen Chair

