HOUSE OF REPRESENTATIVES THE THIRTY-THIRD LEGISLATURE REGULAR SESSION OF 2025

COMMITTEE ON ENERGY & ENVIRONMENTAL PROTECTION

Rep. Nicole E. Lowen, Chair Rep. Amy A. Perruso, Vice Chair

Rep. Kirstin Kahaloa Rep. Sean Quinlan Rep. Matthias Kusch Rep. Gene Ward

NOTICE OF DECISION MAKING

DATE: Thursday, February 6, 2025

TIME: 9:01 AM

PLACE: VIA VIDEOCONFERENCE

Conference Room 325

State Capitol

415 South Beretania Street

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click here for the live stream of this meeting via YouTube.

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The following measure(s) were previously heard on January 30th, 2025 at 9:00 AM.

HB 974 RELATING TO ENERGY.

Status

EEP, FIN

Allows the State to enter into step-in agreements for payment obligations arising under certain power purchase agreements. Establishes the Power Purchasing Costs Trust Fund. Establishes that revenues from on-bill charges for power purchase agreements and accompanying reserves shall be held in trust by the State, and that independent power producers shall hold a beneficial interest in the revenue and reserve to the extent of the amounts owed under the covered power purchase agreements. Appoints, authorizes, and empowers an electric utility to serve as the billing, collection, payment, and managing agent of the Department of Budget and Finance in the service of performing step-in agreements.

As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), please contact the Committee Clerk at least <u>24 hours</u> prior to the hearing so arrangements can be made.

Hearing EEP 02-06-25 2.DOCX

Rep. Nicole E. Lowen Chair	
Chair	

For further information, please call the Committee Clerk at (808) 586-8400.