THE SENATE KA 'AHA KENEKOA

THE THIRTY-THIRD LEGISLATURE REGULAR SESSION OF 2025

COMMITTEE ON ECONOMIC DEVELOPMENT AND TOURISM

Senator Lynn DeCoite, Chair Senator Glenn Wakai, Vice Chair

NOTICE OF HEARING

DATE: Thursday, January 30, 2025

TIME: 1:00 PM

PLACE: Conference Room 229 & Videoconference

State Capitol

415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

The Legislature is accepting <u>written</u>, <u>videoconference</u>, and <u>in-person</u> testimony at public hearings. A live stream of all Senate Standing Committee meetings will be available on the <u>Senate YouTube Channel</u>.

AGENDA

SB 125 Status & Testimony	RELATING TO STATE ENTERPRISE ZONES. Extends the eligibility period of the State business tax credit and general excise tax exemption for qualified businesses within State Enterprise Zones from seven years to nine years. Extends the eligibility period of the State business tax credit and general excise tax exemption for qualified businesses within State Enterprise Zones engaged in the manufacturing of tangible personal property or the producing or processing of agricultural products from ten years to twelve years. Applies to taxable years beginning after 12/31/2025.	EDT, WAM
Status & Testimony	RELATING TO LABELING REQUIREMENTS. Prohibits the sale of raw ahi and raw ahi products in retail establishments without a label that states the country where the ahi was landed.	EDT, CPN
Status & Testimony	RELATING TO ECONOMIC DEVELOPMENT. Establishes the Aerospace and Aeronautics Development Program within the Department of Business, Economic Development, and Tourism. Appropriates funds.	EDT, WAM

SB 729

RELATING TO ENTERPRISE ZONES.

EDT, WAM

Status & Testimony

Amends the definition of "eligible business activity" for enterprise zone program purposes to include retail sales of tangible personal property manufactured and sold in the enterprise zone that is to be used or consumed by the purchaser and not for resale, the processing of value-added agricultural products grown within an enterprise zone, and the provision of professional services by health care professionals in health care related sectors.

SB 981

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM.

EDT, WAM

Status & Testimony

Requires the Research and Economic Analysis Division of the Department of Business, Economic Development, and Tourism to study the impacts of the Act 114, Session Laws of Hawaii 2022, minimum wage increases on businesses and other employers. Requires a report to the Legislature. Appropriates moneys.

SB 983

RELATING TO SMALL BUSINESS LOANS.

EDT, WAM

Status & Testimony

Establishes that Hawaii Start-Up Business Program within the Business Development and Support Division of the Department of Business, Economic Development, and Tourism. Establishes the Hawaii Start-Up Business Program Special Fund. Requires DBEDT to submit an annual report to the Legislature. Establishes one full-time equivalent loan officer position. Appropriates funds.

SB 989

RELATING TO ECONOMIC DEVELOPMENT.

EDT, WAM

Status & **Testimony**

Appropriates funds to the Hawaii Technology Development Corporation to assist small businesses with technology enablement. Requires a report to the Legislature.

SB 992

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

EDT, WAM

Status & **Testimony**

Requires the Hawaii Technology Development Corporation to establish state goals and implement projects to promote economic diversification through innovation and technology. Requires annual reports to the Legislature. Appropriates funds to the Small Business Innovation Research Program, Manufacturing Assistance Program, and Accelerator and Small Business Training Programs.

SB 1003

RELATING TO AGRICULTURAL DEVELOPMENT.

EDT, WAM

Status & Testimony

Authorizes the issuance of general obligation bonds to the Agribusiness Development Corporation for the purchase of a

land parcel in Kau for agricultural development.

SB 1035

Status & Testimony

RELATING TO CONSUMER PROTECTION.

Requires businesses to clearly and conspicuously disclose the total price of all fees or charges that a consumer may have to pay for any live-event tickets or short-term lodging before the consumer consents to pay. Prohibits any business from charging a consumer any additional hidden or mandatory fees that were not disclosed before the time of purchase. Prohibits a business from offering, displaying, or advertising any covered goods or services without clearly and conspicuously disclosing the total price.

EDT, CPN/JDC

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, https://www.capitol.hawaii.gov, to submit written testimony at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when
 necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone
 who requests to testify orally.
- Testifiers for this hearing will be limited to 2 minutes each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at https://lrb.hawaii.gov/par/.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at the telephone number listed below or email EDTcommittee@capitol.hawaii.gov. Requests made as early as possible have a greater likelihood of being fulfilled.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 587-7225.

Senator Lynn DeCoite	
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