

THE SENATE
KA 'AHA KENEKOA

THE THIRTY-THIRD LEGISLATURE
REGULAR SESSION OF 2025

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Jarrett Keohokalole, Chair
Senator Carol Fukunaga, Vice Chair

NOTICE OF HEARING

DATE: Friday, January 31, 2025
TIME: 9:30 AM
PLACE: Conference Room 229 & Videoconference
State Capitol
415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL
BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

The Legislature is accepting written, videoconference, and in-person testimony at public hearings.
A live stream of all Senate Standing Committee meetings will be available on the [Senate YouTube Channel](#).

A G E N D A

SB 697 Status & Testimony	RELATING TO AN INCOME TAX CREDIT. Establishes a nonrefundable individual income tax credit for expenses paid to retrofit a residence with wind resistive devices.	CPN, WAM
SB 706 Status & Testimony	RELATING TO INSURANCE. Requires the Hawaii Property Insurance Association to include in its plan of operation insurance coverage for commercial properties twice denied by private insurers.	CPN, WAM
SB 803 Status & Testimony	RELATING TO INSURANCE. Requires insurers to provide automatic, advance written premium change notices to common interest community policyholders and the Insurance Commissioner, with reasonable explanations and primary factors, disclosing the causes of any premium increase if, upon renewal, premiums are scheduled to increase more than an unspecified per cent. Requires insurers that renewed property insurance policies between 2022 and 2024 for policyholders that were condominium associations, planned community associations, or cooperative housing corporations in the State, to provide an explanation for certain premium increases during this period. Requires the Insurance Commissioner to submit a report to the Legislature.	CPN, WAM

<u>SB 805</u> <u>Status & Testimony</u>	RELATING TO CONDOMINIUM INSURANCE. Establishes the Hawaii Condominium Mutual Insurance Company to provide property and casualty insurance to high-rise residential condominium properties and the owners of those units. Establishes a loan fund to assist associations of apartment owners experiencing increased insurance costs. Appropriates moneys.	CPN, WAM
<u>SB 1044</u> <u>Status & Testimony</u>	RELATING TO THE STABILIZATION OF PROPERTY INSURANCE. Expands the powers of the Hawaii Property Insurance Association and reactivates the Hawaii Hurricane Relief Fund to help to stabilize the property insurance market in the State. Requires the Insurance Commissioner to conduct a study. Appropriates moneys.	CPN, WAM
<u>SB 1128</u> <u>Status & Testimony</u>	RELATING TO INSURANCE. Establishes requirements for insurers relating to claims for additional living expenses under homeowners insurance policies, including situations where losses are incurred during a state of emergency.	CPN, WAM
<u>SB 1129</u> <u>Status & Testimony</u>	RELATING TO INSURANCE. Requires the Insurance Commissioner to convene a working group to identify, assess, and recommend certain risk transfer market mechanisms.	CPN, WAM
<u>SB 1140</u> <u>Status & Testimony</u>	RELATING TO INSURANCE OF LAST RESORT. Establishes the Fair Access to Insurance Requirements (FAIR) program, which shall be administered under the Department of Commerce and Consumer Affairs to ensure that residents in high-risk areas can purchase affordable and comprehensive property insurance coverage for their residential properties.	CPN, WAM/JDC
<u>SB 1141</u> <u>Status & Testimony</u>	RELATING TO INSURANCE PROTECTIONS. Requires insurers offering homeowners insurance policies to comply with certain minimum requirements in cases of losses owner-occupied residences due to wildfire disasters. Appropriates moneys.	CPN, WAM/JDC

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, <https://www.capitol.hawaii.gov>, to submit **written testimony** at least 48 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify orally.

- Testifiers for this hearing will be limited to **2 minutes** each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: <https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf>

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at <https://lrb.hawaii.gov/par/>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at the telephone number listed below or email CPNcommittee@capitol.hawaii.gov. Requests made as early as possible have a greater likelihood of being fulfilled.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 587-7215.

Senator Jarrett Keohokalole
Chair