THE SENATE KA 'AHA KENEKOA

THE THIRTY-THIRD LEGISLATURE REGULAR SESSION OF 2025

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Jarrett Keohokalole, Chair Senator Carol Fukunaga, Vice Chair

COMMITTEE ON ECONOMIC DEVELOPMENT AND TOURISM

Senator Lynn DeCoite, Chair Senator Glenn Wakai, Vice Chair

NOTICE OF HEARING

DATE:	Wednesday, February 5, 2025
TIME:	9:45 AM
PLACE:	Conference Room 229 & Videoconference
	State Capitol
	415 South Beretania Street
TIMESLOT:	CPN

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL BUILDING HOURS: 7AM TO 5PM, MONDAY - FRIDAY

The Legislature is accepting <u>written</u>, <u>videoconference</u>, and <u>in-person</u> testimony at public hearings. A live stream of all Senate Standing Committee meetings will be available on the <u>Senate YouTube Channel</u>.

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<u>SB 744</u> <u>Status &</u> <u>Testimony</u>	RELATING TO CONDOMINIUMS. Establishes the Condominium Loan Program and the Condominium Loan Program Special Fund, to be administered by the Hawaii Green Infrastructure Authority on behalf of the Department of Business, Economic Development, and Tourism, for the purpose of providing funding for essential repairs and deferred maintenance to condominium associations organized under chapter 514B, HRS. Appropriates funds. Repeals 6/30/2045.	CPN/EDT, WAM
SB 1601 Status & Testimony	RELATING TO CONDOMINIUMS. Establishes within the Hawaii Green Infrastructure Authority the Condominium Loan Program to provide qualified condominium associations with low-cost financing or refinancing on previously obtained loans for maintenance or repair projects. Establishes the Condominium Loan Loss Reserves Program to incentivize lenders into providing loans at competitive rates and terms to condominium associations for the purpose of allowing condominium associations to make necessary maintenance or repairs. Requires reports to the legislature. Appropriates funds into and out of the Condominium Loan Revolving Fund.	CPN/EDT, WAM/JDC

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, <u>https://www.capitol.hawaii.gov</u>, to submit **written testimony** at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify orally.
- Testifiers for this hearing will be limited to **2 minutes** each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: <u>https://www.capitol.hawaii.gov/docs/testimonyinstructions.pdf</u>

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or <u>par@capitol.hawaii.gov</u>. You can also visit their website at <u>https://lrb.hawaii.gov/par/</u>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you need an auxiliary aid/service or other accommodation due to a disability, please call the committee clerk at the telephone number listed below or email <u>CPNcommittee@capitol.hawaii.gov</u>. Requests made as early as possible have a greater likelihood of being fulfilled.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)-587-7215.

Senator Lynn DeCoite Chair

Senator Jarrett Keohokalole Chair