STAND. COM. REP. NO. 1997

Honolulu, Hawaii APR 04 , 2025

RE: S.B. No. 1589 S.D. 3 H.D. 2

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1589, S.D. 3, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STADIUM DEVELOPMENT SPECIAL FUND,"

begs leave to report as follows:

The purpose of this measure is to:

- Require all gifts or grants from a private source deposited into the Stadium Development Special Fund to be used only for infrastructure related to the Stadium and costs associated with the development of the Stadium;
- (2) Require any unexpended and unencumbered funds in the Stadium Development Special Fund to immediately lapse to the general fund if the project is terminated; and
- (3) Appropriate funds out of the Stadium Development Special Fund with certain conditions.

Your Committee received testimony in support of this measure from the Āliamanu-Salt Lake-Foster Village-Airport Neighborhood Board No. 18; Stanford Carr Development, LLC; and Operative



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Plasterers' and Cement Masons' International Association Local 630, AFL-CIO. Your Committee received comments on this measure from the Stadium Authority.

Your Committee has amended this measure by changing the appropriation out of the Stadium Development Special Fund for fiscal year 2025-2026, to increase the expenditure ceiling of the Special Fund, to an unspecified amount.

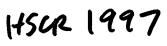
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1589, S.D. 3, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1589, S.D. 3, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



State of Hawaii House of Representatives The Thirty-third Legislature



Record of Votes of the Committee on Finance

	e Referral:	Dat	* 4 1/25	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit) 				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	1			
2. TAKENOUCHI, Jenna (VC)				-
3. GRANDINETTI, Tina Nakada	<u></u>			
4. HOLT, Daniel		and for such that we again the formation of the		
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L.				MARIN, WARRANT MARKET FALSA
7. KITAGAWA, Lisa 8. KUSCH, Matthias			<u> </u>	
9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee				
13. TEMPLO, Shirley Ann	1			
14. ALCOS III, David		<u>aussenti alluni non pravau</u> ni angon Partain.		
15. REYES ODA, Julie	1			
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TOTAL (14) IS	14	0	0	
The recommendation is: Adopted I Not Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				