STAND. COM. REP. NO. 788

Honolulu, Hawaii

FEB 2 7 2025

RE: S.B. No. 1547 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1547, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST ALOUN KAUAI FARMING, AN AGRICULTURAL ENTERPRISE, IN THE FINANCE, OPERATION, AND MAINTENANCE OF A PROJECT TO REVITALIZE THE DAIRY INDUSTRY,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Aloun Kauai Farming, LLC in the planning, design, construction, and maintenance of an integrated dairy industry.

Your Committee received written comments in support of this measure from the Hawaii Farm Bureau.

Your Committee received written comments in opposition to this measure from two individuals.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that Hawaii's dairy industry has faced challenges over the years, leading to the closure of all but one commercial dairy in the State. Your Committee notes that supporting local dairy production is critical to increasing

SB1547 SD1 SSCR LRB 25-0917.docx

STAND. COM. REP. NO. Page 2

Hawaii's food security, reducing reliance on imported dairy products, and strengthening the State's agricultural economy. In addition, your Committee recognizes that the local dairy industry is essential for the Department of Education to meet its goal of locally sourcing thirty per cent of the food in school meals by 2030. Your Committee believes that the issuance of special purpose revenue bonds to assist Aloun Kauai Farming with the development of an integrated dairy industry is in the public interest and for the public health, safety, and general welfare.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1547, S.D. 1, and recommends that it pass Third Reading.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M.

SB1547 SD1 SSCR LRB 25-0917.docx

The Senate Thirty-Third Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Committee Referral:		Date:	
SB1547 SD1	AEN, WAM			2-18-2025	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WF	R) Nay	Excused
DELA CRUZ, Donovan M. (C)		χ			
MORIWAKI, Sharon Y. (VC)		X			
AQUINO, Henry J.C.		X			
DECOITE, Lynn		•			X
ELEFANTE, Brandon J.C.		X			
HASHIMOTO, Troy N.		X			
INOUYE, Lorraine R.		X			
KANUHA, Dru Mamo		X			
KIDANI, Michelle N.		X			
KIM, Donna Mercado		X			
LEE, Chris		X			
WAKAI, Glenn		X			
FEVELLA, Kurt		X			
TOTAL		12	Ø	\bigcirc	\
Recommendation:					
Chair's or Designee's Signature:					
Distribution: Original File with Committee R	Yellow Pink Goldenrod eport Clerk's Office Drafting Agency Committee File Copy				

*Only <u>one</u> measure per Record of Votes

.