

Honolulu, Hawaii

**APR 24 2025**

RE: S.B. No. 1464  
H.D. 1  
C.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 1464, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to conform the state income tax law and estate and generation-skipping transfer tax law to the Internal Revenue Code of 1986, as amended as of December 31, 2024.

Your Committee on Conference finds that this annual conformity measure ensures that the state income tax and state estate and generation-skipping transfer tax laws conform to the federal Internal Revenue Code as it existed on December 31, 2024. The purpose of conformity is to update these state tax laws with the changes made to the federal Internal Revenue Code during the past year and to adopt those changes that are appropriate for Hawaii law.

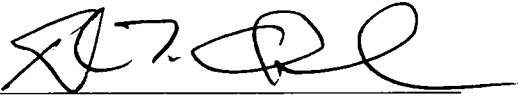


Your Committee on Conference has amended this measure by changing the effective date to upon its approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 1464, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 1464, H.D. 1, C.D. 1.

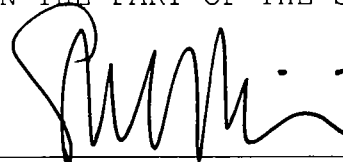
Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE HOUSE



KYLE T. YAMASHITA  
Chair

ON THE PART OF THE SENATE



SHARON MORIWAKI  
Chair



# Hawai'i State Legislature

## Record of Votes of a Conference Committee

CLR 17

Bill / Concurrent Resolution No.: <b>SB 1464, HD 1</b>					Date/Time: <b>04-23-2025 10:38AM</b>				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
MORIWAKI, Sharon Y., Chr.	X				YAMASHITA, Kyle T., Chr.	X			
WAKAI, Glenn	X				TAKENOUCHI, Jenna	X			
FEVELLA, Kurt	X				REYES ODA, Julie	X			
TOTAL	3	Ø	Ø	Ø	TOTAL	3	Ø	Ø	Ø
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused		
Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature: 					House Lead Chair's or Designee's Signature: 				
<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <b>Distribution:</b>            Original  <i>File with Conference Committee Report</i> </div> <div style="text-align: center;">           Yellow  <i>House Clerk's Office</i> </div> <div style="text-align: center;">           Pink  <i>Senate Clerk's Office</i> </div> <div style="text-align: center;">           Goldenrod  <i>Drafting Agency</i> </div> </div>									