

STAND. COM. REP. NO.

1955

Honolulu, Hawaii

APR 04 , 2025

RE: S.B. No. 1367  
S.D. 1  
H.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred S.B. No. 1367, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSTALLMENT LOANS,"

begs leave to report as follows:

The purpose of this measure is to make clarifying amendments to the installment loans law, including:

- (1) Using defined terms consistently;
- (2) Requiring lenders to prorate fees on a daily basis;
- (3) Allowing lenders to charge a \$1 convenience fee for debit card payments;
- (4) Requiring paper receipts only for cash or in-person payments and removing the requirement that receipts contain the consumer's name; and
- (5) Repealing the three-day cool down period between installment loans.

Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs.

2025-3077 SB1367 HD1 HSCR HMSO



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1367, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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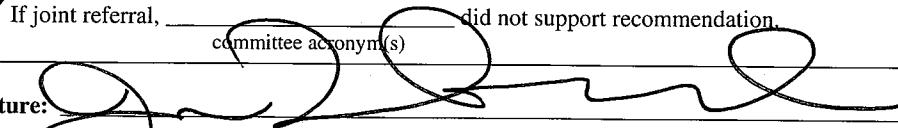
KYLE T. YAMASHITA, Chair



State of Hawaii  
House of Representatives  
The Thirty-third Legislature

HSCR 1955

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB1327, SD1, HD1	Committee Referral: CFC, FIN	Date: 3/31/25		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	/			
2. TAKENOUCHI, Jenna (VC)	/			
3. GRANDINETTI, Tina Nakada	/			
4. HOLT, Daniel				/
5. HUSSEY, Ikaika	/			
6. KEOHOKAPU-LEE LOY, Sue L.	/			
7. KITAGAWA, Lisa	/			
8. KUSCH, Matthias	/			
9. LAMOSAO, Rachele F.	/			
10. LEE, Mike	/			
11. MIYAKE, Tyson K.	/			
12. MORIKAWA, Dee	/			
13. TEMPLO, Shirley Ann	/			
14. ALCOS III, David	/			
15. REYES ODA, Julie	/			
16. WARD, Gene				/
TOTAL (16)	14	0	0	2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) - Committee    Duplicate (Yellow) - Chief Clerk's Office    Duplicate (Pink) - HMSO				