

STAND. COM. REP. NO. 1601

Honolulu, Hawaii

MAR 27, 2025

RE: H.R. No. 102

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Madame:

Your Committee on Energy & Environmental Protection, to which  
was referred H.R. No. 102 entitled:

"HOUSE RESOLUTION REQUESTING THE HAWAII STATE ENERGY OFFICE  
TO CONDUCT A STUDY EVALUATING THE FEASIBILITY OF ESTABLISHING  
A GREEN BONDS PROGRAM IN THE STATE,"

begs leave to report as follows:

The purpose of this measure is to request the Hawaii State  
Energy Office to conduct a study evaluating the feasibility of  
establishing a green bonds program in Hawaii.

Your Committee received testimony in support of this measure  
from Coalition Earth and two individuals. Your Committee received  
comments on this measure from the Hawai'i State Energy Office.

Your Committee finds that addressing climate change and  
advancing renewable energy initiatives require innovative  
financing mechanisms to support sustainable infrastructure and  
conservation efforts. Green bonds offer a viable funding  
solution, as they are specifically designed to finance projects  
that promote clean energy, climate resilience, and environmental  
sustainability. This measure helps the State evaluate the  
feasibility of establishing a green bonds program in Hawaii.

As affirmed by the record of votes of the members of your  
Committee on Energy & Environmental Protection that is attached to

2025-2762 HR102 HSCR HMSO



this report, your Committee concurs with the intent and purpose of H.R. No. 102 and recommends that it be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy &  
Environmental Protection,



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NICOLE E. LOWEN, Chair



HSCR 1601

Bill/Resolution No.: <b>HR 102</b>		Committee Referral: <b>EFP, FIN</b>		Date: <b>3/18/25</b>
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. LOWEN, Nicole E. (C)	✓			
2. PERRUSO, Amy A. (VC)	✓			
3. KAHALOA, Kirstin	✓			
4. KUSCH, Matthias	✓			
5. QUINLAN, Sean				✓
6. WARD, Gene				✓
TOTAL (6)	4			2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				