

STAND. COM. REP. NO.

1602

Honolulu, Hawaii

MAR 27 , 2025

RE: H.C.R. No. 106

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Energy & Environmental Protection, to which
was referred H.C.R. No. 106 entitled:

"HOUSE CONCURRENT RESOLUTION REQUESTING THE HAWAII STATE
ENERGY OFFICE TO CONDUCT A STUDY EVALUATING THE FEASIBILITY
OF ESTABLISHING A GREEN BONDS PROGRAM IN THE STATE,"

begs leave to report as follows:

The purpose of this measure is to request the Hawaii State
Energy Office to conduct a study evaluating the feasibility of
establishing a green bonds program in Hawaii.

Your Committee received testimony in support of this measure
from Coalition Earth and two individuals. Your Committee received
comments on this measure from the Hawai'i State Energy Office.

Your Committee finds that addressing climate change and
advancing renewable energy initiatives require innovative
financing mechanisms to support sustainable infrastructure and
conservation efforts. Green bonds offer a viable funding
solution, as they are specifically designed to finance projects
that promote clean energy, climate resilience, and environmental
sustainability. This measure helps the State evaluate the
feasibility of establishing a green bonds program in Hawaii.

As affirmed by the record of votes of the members of your
Committee on Energy & Environmental Protection that is attached to

2025-2762 HCR106 HSCR HMSO



this report, your Committee concurs with the intent and purpose of H.C.R. No. 106 and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,



NICOLE E. LOWEN, Chair



HSCR 1602

Bill/Resolution No.: HCR 106	Committee Referral: EEP, FIN	Date: 3/18/25		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. LOWEN, Nicole E. (C)	<input checked="" type="checkbox"/>			
2. PERRUSO, Amy A. (VC)	<input checked="" type="checkbox"/>			
3. KAHALOA, Kirstin	<input checked="" type="checkbox"/>			
4. KUSCH, Matthias	<input checked="" type="checkbox"/>			
5. QUINLAN, Sean				<input checked="" type="checkbox"/>
6. WARD, Gene				<input checked="" type="checkbox"/>
TOTAL (6)	4			2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				