

STAND. COM. REP. NO.

349

Honolulu, Hawaii

**FEB 11** , 2025

RE: H.B. No. 977  
H.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Madame:

Your Committee on Energy & Environmental Protection, to which  
was referred H.B. No. 977 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY FINANCING,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Clean Energy and Energy Efficiency  
Revolving Loan Fund to be used to provide financial  
assistance to underserved ratepayers, in addition to  
other eligible borrowers; and
- (2) Appropriate funds into and out of the Clean Energy and  
Energy Efficiency Revolving Loan Fund.

Your Committee received testimony in support of this measure  
from the Department of Commerce and Consumer Affairs; Hawaii Green  
Infrastructure Authority; Hawai'i Climate Change Mitigation &  
Adaptation Commission; Sierra Club of Hawai'i; Climate Protectors  
Hawai'i; Inter-Island Solar Supply; Shifted Energy; Alternate  
Energy Hawaii; HNU-Energy; 350Hawaii.org; Coalition Earth; and  
four individuals.

Your Committee finds that rooftop solar plus storage systems  
will help the State meet its one hundred percent renewable energy





portfolio standard goal by 2045 and help reduce reliance on imported fossil fuels. Your Committee further finds that while the Hawaii Green Infrastructure Authority was awarded \$62,000,000 in federal solar-for-all loan funds, these funds are restricted to low-income households, leaving moderate-income households and other underserved ratepayers without access to financing for these solar systems. This measure addresses this need by authorizing the Clean Energy and Energy Efficiency Revolving Loan Fund to be used to provide financial assistance to underserved ratepayers.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 3000, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

Your Committee respectfully requests your Committee on Finance, should it deliberate on this measure, to consider the appropriation amount of \$50,000,000 to be deposited into and appropriated out of the Clean Energy and Energy Efficiency Revolving Loan Fund.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 977, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 977, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Energy &  
Environmental Protection,



NICOLE E. LOWEN, Chair





HSCR 349

<b>Bill/Resolution No.:</b> <div style="font-size: 1.5em; font-family: cursive;">HB977</div>	<b>Committee Referral:</b> <div style="font-size: 1.5em; font-family: cursive;">EEP.FIN</div>	<b>Date:</b> <div style="font-size: 1.5em; font-family: cursive;">2/6/25</div>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
<b>The recommendation is to:</b> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <span><input type="checkbox"/> Pass, unamended (as is)</span> <span><input checked="" type="checkbox"/> Pass, with amendments (HD)</span> <span><input type="checkbox"/> Hold</span> </div> <div style="margin-top: 5px;"> <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)         </div>				
<b>EEP Members</b>	<b>Ayes</b>	<b>Ayes (WR)</b>	<b>Nays</b>	<b>Excused</b>
1. LOWEN, Nicole E. (C)	✓			
2. PERRUSO, Amy A. (VC)	✓			
3. KAHALOA, Kirstin	✓			
4. KUSCH, Matthias	✓			
5. QUINLAN, Sean	✓			
6. WARD, Gene				✓
<b>TOTAL (6)</b>	5			1
<b>The recommendation is:</b> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <span><input checked="" type="checkbox"/> Adopted</span> <span><input type="checkbox"/> Not Adopted</span> </div> <div style="margin-top: 5px;">             If joint referral, _____ did not support recommendation.  <div style="text-align: center; font-size: 0.8em;">committee acronym(s)</div> </div>				
<b>Vice Chair's or designee's signature:</b> _____ <div style="text-align: center; font-size: 1.2em; font-family: cursive;">Amy Perruso</div>				
<b>Distribution:</b> Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				