

STAND. COM. REP. NO.

1099

Honolulu, Hawaii

FEB 28, 2025

RE: H.B. No. 960
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 960, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TRANSPORTATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the maximum value of capital advancement contracts that may be executed by the Department of Transportation without legislative approval;
- (2) Repeal the requirement for the Department of Transportation to obtain legislative approval through a concurrent resolution for capital advancement contracts greater than \$2,000,000;
- (3) Amend the total aggregate value of capital advancement contracts that the Department of Transportation may enter into in a fiscal year; and
- (4) Establish certain reporting requirements related to capital advancement contracts.

Your Committee received testimony in support of this measure from the Department of Transportation; Chamber of Commerce Hawaii;



Young Brothers, LLC; Matson Navigation Company, Inc.; Hawai'i Island Chamber of Commerce; and two individuals.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 960, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'KYLE T. YAMASHITA', written over a horizontal line.

KYLE T. YAMASHITA, Chair



HSCR 1099

Bill/Resolution No.: HB960, HD1		Committee Referral: TRN, FIN		Date: 2/26/25
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	/			
2. TAKENOUCHI, Jenna (VC)	/			
3. GRANDINETTI, Tina Nakada	/			
4. HOLT, Daniel	/			
5. HUSSEY, Ikaika	/			
6. KEOHOKAPU-LEE LOY, Sue L.	/			
7. KITAGAWA, Lisa	/			
8. KUSCH, Matthias	/			
9. LAMOSAO, Rachele F.	/			
10. LEE, Mike	/			
11. MIYAKE, Tyson K.	/			
12. MORIKAWA, Dee	/			
13. TEMPLO, Shirley Ann	/			
14. ALCOS III, David	/			
15. REYES ODA, Julie	/			
16. WARD, Gene				/
TOTAL (16)	15			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				