STAND. COM. REP. NO. [[2]

Honolulu, Hawaii

FEB 28 , 2025

RE: H.B. No. 833 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 833, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO COMMUNITY LAND TRUSTS,"

begs leave to report as follows:

The purpose of this measure is to support the expansion of community land trusts by authorizing, and appropriating funds for, the Hawaii Housing Finance and Development Corporation to establish a five-year Community Land Trust Equity Pilot Program to provide community land trusts with a low-cost line of credit for affordable housing purposes.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; Kohala Community Land Trust; Council for Native Hawaiian Advancement; Lahaina Community Land Trust; LIMBY Hawai'i; Maui Chamber of Commerce; HI Good Neighbor; and one individual.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 833, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-third Legislature

Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date:		
HB 833, HDI	HSG, FIN		2/25/25		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. YAMASHITA, Kyle T. (C)					
2. TAKENOUCHI, Jenna (VC)		F and the second se	C., 20031-pcl/2002-2004, april		
3. GRANDINETTI, Tina Nakada					
4. HOLT, Daniel					
5. HUSSEY, Ikaika6. KEOHOKAPU-LEE LOY, Sue L					
7. KITAGAWA, Lisa		18.24 at			
8. KUSCH, Matthias					
9. LAMOSAO, Rachele F.					
10. LEE, Mike					
11. MIYAKE, Tyson K.					
12. MORIKAWA, Dee					
13. TEMPLO, Shirley Ann					
14. ALCOS III, David					
15. REYES ODA, Julie		History Changes			
16. WARD, Gene					
TOTAL (16)	14	0	0	2	
The recommendation is: Adopted If joint referral, did not support recommendation. committee a ronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					