

Honolulu, Hawaii

, 2025

APR 25

RE: H.B. No. 796
H.D. 1
S.D. 1
C.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 796, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAX CREDITS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to require that income tax credits existing on December 31, 2025, or established or renewed after December 31, 2025, include a five-year sunset or an annual one-third reduction, beginning with the sixth year of the credit.

Your Committee on Conference has amended this measure by:

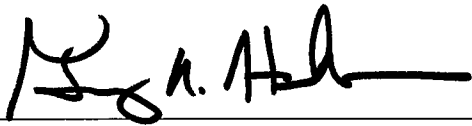
- (1) Changing the effective date to upon approval; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.



As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 796, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 796, H.D. 1, S.D. 1, C.D. 1.

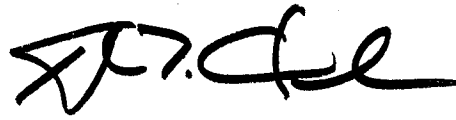
Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE



TROY N. HASHIMOTO
Chair

ON THE PART OF THE HOUSE



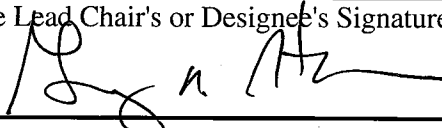
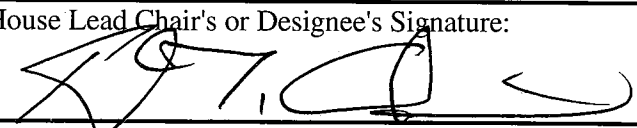
KYLE T. YAMASHITA
Chair



Hawaii State Legislature

Record of Votes of a Conference Committee

CCR 245

Bill / Concurrent Resolution No.: HB 796, HD 1, SD 1					Date/Time: 4/23/25 10:42 am																			
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).																								
<input type="checkbox"/> The Committee is reconsidering its previous decision.																								
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.																			
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E															
HASHIMOTO, Troy N., Chr.	/				YAMASHITA, Kyle T., Chr.	/																		
MORIWAKI, Sharon Y.	/				ILAGAN, Greggor	/																		
FEVELLA, Kurt	/				MATSUMOTO, Lauren		/																	
TOTAL	3	3	0	0	TOTAL	3	2	1	0															
A = Aye					WR = Aye with Reservations					N = Nay					E = Excused									
Senate Recommendation is:					House Recommendation is:																			
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted																			
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:																			
																								
Distribution:					Original					Yellow					Pink					Goldenrod				
					File with Conference Committee Report					House Clerk's Office					Senate Clerk's Office					Drafting Agency				