CONFERENCE COMMITTEE REP. NO.



Honolulu, Hawaii

APR 25 , 2025

RE: H.B. No. 795

H.D. 1

S.D. 1 C.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 795, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE GENERAL FUND,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to dispose of excess general fund revenues pursuant to Article VII, section 6 of the Hawaii State Constitution, by either:

- Providing for an income tax credit of an unspecified amount to every qualifying resident individual taxpayer of the State;
- (2) Appropriating general revenues to make a deposit of an unspecified amount into the Emergency and Budget Reserve Fund established pursuant to section 328L-3, Hawaii Revised Statutes; or

2025-3382 HB795 CD1 HCCR HMSO



CONFERENCE COMMITTEE REP. NO. 244

(3) Appropriating general revenues to make a deposit of an unspecified amount into the Other Post-Employment Benefits Trust Fund established pursuant to section 87A-42, Hawaii Revised Statutes.

Your Committee on Conference has amended this measure by:

- Removing the provisions that provide for an income tax credit to every qualifying resident individual taxpayer of the State and deposit into the Other Post-Employment Benefits Trust Fund;
- (2) Inserting an appropriation amount of \$1,000,000 in general revenues to be deposited into the Emergency and Budget Reserve Fund;
- (3) Changing the effective date to July 1, 2025; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 795, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 795, H.D. 1, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

TROY N. HASHIMOTO Chair

ON THE PART OF THE HOUSE

KYLE T. YAMASHITA Chair



Hawaii State Legislature

CCR 244

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: HB 795, HD 1, SD 1				Date/Time: 4/23/25 10:40 am					
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	Α	WR	N	E	House Managers	A	WR	N	E
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MORIWAKI, Sharon Y.	\square	7			TAKENOUCHI, Jenna	17	<u> </u>		· · · · ·
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Senate Recommendation is:					House Recommendation is:				
Adopted I Not Adopted					Adopted INot Adopted				
Senate Lead Chair's or Designee's Signature:					House Level Chair's or Designee's Signature:				
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