

CONFERENCE COMMITTEE REP. NO.

42

Honolulu, Hawaii

APR 24

, 2025

RE: H.B. No. 529  
H.D. 1  
S.D. 1  
C.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 529, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE FINANCES,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the Hawaii Housing Finance and Development Corporation to secure revenue bonds as a line of credit or other instrument of indebtedness for the Bond Volume Cap Recycling Program.

Your Committee on Conference has amended this measure by:

- (1) Clarifying that the Hawaii Housing Finance and Development Corporation may utilize revenue bonds when obtaining a line of credit or other instrument of indebtedness;

2025-3246 HB529 CD1 HCCR HMSO



42

(2) Inserting a bond cap amount of \$300,000,000 for fiscal biennium 2025-2027; and


(3) Changing the effective date to upon approval.

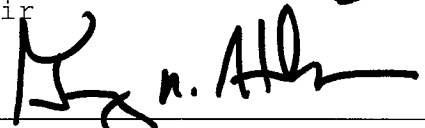
As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 529, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 529, H.D. 1, S.D. 1, C.D. 1.


Respectfully submitted on behalf  
of the managers:


ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

  
STANLEY CHANG  
Chair

  
TROY N. HASHIMOTO  
Co-Chair

  
LUKE A. EVSLIN  
Co-Chair

  
TYSON E. MIYAKE  
Co-Chair



## Record of Votes of a Conference Committee

CCR 42

|   |   |                                       |   |   |  |   |                       |   |                 |  |
|---|---|---------------------------------------|---|---|--|---|-----------------------|---|-----------------|--|
| Bill / Concurrent Resolution No.:<br><b>HB 529, HD 1, SD 1</b>  |   |                                       |   |   | Date/Time:<br><div style="font-size: 1.2em; font-family: cursive;">4/23/25</div> <div style="font-size: 1.2em; font-family: cursive;">10:52 AM</div> |   |                       |   |                 |  |
| <input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).            |   |                                       |   |   |  |   |                       |   |                 |  |
| <input type="checkbox"/> The Committee is reconsidering its previous decision.  |   |                                       |   |   |  |   |                       |   |                 |  |
| <input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure |   |                                       |   |   | <input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.                  |   |                       |   |                 |  |
| Senate Managers   | A | WR                                    | N | E | House Managers   | A | WR                    | N | E               |  |
| CHANG, Stanley, Chr.  | ✓ |                                       |   |   | EVSLIN, Luke A., Co-Chr.   | ✓ |                       |   |                 |  |
| HASHIMOTO, Troy N., Co-Chr.   | ✓ |                                       |   |   | MIYAKE, Tyson K., Co-Chr.  | ✓ |                       |   |                 |  |
| KANUHA, Dru Mamo  | ✓ |                                       |   |   | PIERICK, Elijah  |   |                       |   | ✓               |  |
| FEVELLA, Kurt   | ✓ |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
| TOTAL   | 4 |                                       |   |   | TOTAL  | 2 |                       |   | 1               |  |
| A = Aye   |   | WR = Aye with Reservations            |   |   | N = Nay  |   | E = Excused           |   |                 |  |
| Senate Recommendation is:   |   |                                       |   |   | House Recommendation is:   |   |                       |   |                 |  |
| <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted  |   |                                       |   |   | <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted   |   |                       |   |                 |  |
| Senate Lead Chair's or Designee's Signature:  |   |                                       |   |   | House Lead Chair's or Designee's Signature:  |   |                       |   |                 |  |
|   |   |                                       |   |   |  |   |                       |   |                 |  |
| Distribution:   |   | Original                              |   |   | Yellow   |   | Pink                  |   | Goldenrod       |  |
|   |   | File with Conference Committee Report |   |   | House Clerk's Office   |   | Senate Clerk's Office |   | Drafting Agency |  |