

STAND. COM. REP. NO.

496

Honolulu, Hawaii

FEB 12, 2025

RE: H.B. No. 454
H.D. 1

Honorable Nadine K. Nakamura
Speaker, House of Representatives
Thirty-Third State Legislature
Regular Session of 2025
State of Hawaii

Madame:

Your Committee on Economic Development & Technology, to which
was referred H.B. No. 454 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to promote economic recovery
and diversification by:

- (1) Establishing state goals for economic growth fueled by
innovation and technology;
- (2) Appropriating funds to the Hawaii Technology Development
Corporation to support programs that address those
goals; and
- (3) Requiring the Hawaii Technology Development Corporation
to submit annual reports over three years to the
Legislature.

Your Committee received testimony in support of this measure
from Hawai'i Technology Development Corporation; Ten Tomorrow;
Hawaii Fish Company Inc.; Watanabe Floral, Inc.; HNu Photonics;
HI-Spectral, LLC; Hawaii Biotech, Inc.; Ai.Fish; Makai Ocean
Engineering; The Art Source Inc.; Oceanit; Raiz Tortillas;

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Simonpietri Enterprises LLC; Ba-le Inc.; Normal Robotics; PacMar Technologies; Purple Mai'a Foundation; Blue Startups; Chamber of Commerce Hawaii; Hawai'i Farm Bureau; Holomua Collaborative; Hawai'i Small Business Development Center; Hawai'i Island Chamber of Commerce; Imua Onipa'a; Maui Chamber of Commerce; Hawaii Food Industry Association; and three individuals.


Your Committee finds that to ensure the long-term stability of Hawaii's economy, there is a need to support economic diversification efforts that promote innovation. This measure addresses this need by establishing state goals for economic growth and diversification and appropriating funds to the Hawaii Technology Development Corporation to support programs that address those goals.

Your Committee has amended this measure by:

- (1) Adding a goal to address economic diversification through import replacement; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development & Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 454, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 454, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Technology,


GREGGOR ILAGAN, Chair



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Bill/Resolution No.: HB 454	Committee Referral: ECD, FIN	Date: 2/2/2025
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.		
The recommendation is to:		
<input type="checkbox"/>	Pass, unamended (as is)	
<input checked="" type="checkbox"/>	Pass, with amendments (HD)	<input type="checkbox"/> Hold
<input type="checkbox"/>	Pass short form bill with HD to recommit for future public hearing (recommit)	

ECD Members	Ayes	Ayes (WR)	Nays	Excused
1. ILAGAN, Greggor (C)	/			
2. HUSSEY, Ikaika (VC)	/			
3. HOLT, Daniel	/			
4. TAM, Adrian K.	/			
5. TEMPLO, Shirley Ann	/			
6. TODD, Chris	/			
7. MATSUMOTO, Lauren	/			
TOTAL (7)	7	-	-	-

The recommendation is: ☒ Adopted ☐ Not Adopted

If joint referral, _____ did not support recommendation.
 committee acronym(s)

Vice Chair's or designee's signature: _____

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