STAND. COM. REP. NO.

830

Honolulu, Hawaii

FEB 27 ' 2025

RE: H.B. No. 202 H.D. 1

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

## Madame:

Your Committee on Finance, to which was referred H.B. No. 202, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ADEQUATE RESERVE FUND," begs leave to report as follows:

The purpose of this measure is to amend the definition of "adequate reserve fund" to specify the multipliers used in the calculation of the adequate reserve fund for calendar years 2026 and thereafter.

Your Committee received comments on this measure from the Department of Labor and Industrial Relations and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 202, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-third Legislature

## **Record of Votes of the Committee on Finance**

HB202, HD1	Committee Referral:		Date: 2/21/2	2
The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WI	R) Nays	Excused
1. YAMASHITA, Kyle T. (C)		Silven L		
2. TAKENOUCHI, Jenna (VC)	A STATE OF THE PARTY OF THE PAR			
3. GRANDINETTI, Tina Nakada				
4. HOLT, Daniel		NUM 22832		Constitution of the consti
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L.	Total Commence		Salidariou a societa esta societa de la constitución de la constitució	ROS MINERAL CONTROL CONTROL OF THE C
7. KITAGAWA, Lisa				
<ol> <li>KUSCH, Matthias</li> <li>LAMOSAO, Rachele F.</li> </ol>				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee				
13. TEMPLO, Shirley Ann				
14. ALCOS III, David	SCENE OF BUILDING AND ASSESSMENT OF THE PROPERTY.			
15. REYES ODA, Julie				
16. WARD, Gene	Section 1 to 1	3-9-3-4-11-11-11-11-11-11-11-11-11-11-11-11-1	SENSON STATEMENT SELF - NEW SELF.	The state of the s
TOTAL (16)	12	0		4
			0	<u> </u>
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				