

STAND. COM. REP. NO.

830

Honolulu, Hawaii

FEB 27 , 2025

RE: H.B. No. 202  
H.D. 1

Honorable Nadine K. Nakamura  
Speaker, House of Representatives  
Thirty-Third State Legislature  
Regular Session of 2025  
State of Hawaii

Madame:

Your Committee on Finance, to which was referred H.B. No. 202, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ADEQUATE RESERVE FUND,"

begs leave to report as follows:

The purpose of this measure is to amend the definition of "adequate reserve fund" to specify the multipliers used in the calculation of the adequate reserve fund for calendar years 2026 and thereafter.

Your Committee received comments on this measure from the Department of Labor and Industrial Relations and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 202, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

A handwritten signature in black ink, appearing to read 'K.T. Yamashita', written over a horizontal line.

KYLE T. YAMASHITA, Chair



HSCR 830

[illegible]