STAND. COM. REP. NO.

1016

Honolulu, Hawaii

FFB 28 , 2025

RE: H.B. No. 1295 H.D. 2

Honorable Nadine K. Nakamura Speaker, House of Representatives Thirty-Third State Legislature

Regular Session of 2025 State of Hawaii

## Madame:

Your Committee on Finance, to which was referred H.B. No. 1295, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CLEAN ENERGY,"

begs leave to report as follows:

The purpose of this measure is to require all state and county agencies to utilize applicable federal clean energy tax credits, pursuant to the Inflation Reduction Act of 2022, for the purchase and financing of capital improvement projects that use clean energy technology and zero-emission vehicles.

Your Committee received testimony in support of this measure from one individual. Your Committee received comments on this measure from the Department of Budget and Finance and Public Utilities Commission.

Your Committee has amended this measure by specifying that any state or county agency that utilizes the elective pay, also known as direct pay, provisions of the federal Inflation Reduction Act of 2022 shall not be eligible for applicable state tax credits for the same capital improvement project or vehicle.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

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1295, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1295, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-third Legislature

## HSCR 1016

## **Record of Votes of the Committee on Finance**

1 1/0	Committee Referral: Date: 2/20/25			
The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. TAKENOUCHI, Jenna (VC)				
3. GRANDINETTI, Tina Nakada				
4. HOLT, Daniel				
5. HUSSEY, Ikaika				
6. KEOHOKAPU-LEE LOY, Sue L.				
7. KITAGAWA, Lisa		######################################		
8. KUSCH, Matthias 9. LAMOSAO, Rachele F.				
10. LEE, Mike				
11. MIYAKE, Tyson K.				
12. MORIKAWA, Dee				
13. TEMPLO, Shirley Ann				
14. ALCOS III, David		BUTTO DESCRIPTION OF STREET	5014.10.11.11.11.11.11.11.11.11.11.11.11.11.	Marina de la companya della companya de la companya de la companya della companya
15. REYES ODA, Julie				
16. WARD, Gene		The state of the s		
TOTAL (16)	14	0	0	2
The recommendation is: Adopted  Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				