STAND. COM. REP. NO. 1756

Honolulu, Hawaii

APR 0 4 2025

RE: H.B. No. 1168 H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1168, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII REVENUE BONDS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the Board of Regents of the University of Hawaii to issue revenue bonds to complete its priority capital facility construction, renovation, modernization, and repair projects.

Your Committee received written comments in support of this measure from the University of Hawaii System.

Your Committee finds that authorizing the issuance of revenue bonds will give the University of Hawaii additional flexibility in financing future projects, such as for student housing, where significant repairs and renovations are needed.

Your Committee has amended this measure by conditioning the appropriation of revenue bond proceeds on the provision of financial assistance to students who have a demonstrated financial need and qualify for the resident tuition fee to offset room and board costs.

HB1168 SD1 SSCR LRB 25-1734.docx

STAND. COM. REP. NO. 1756 Page 2

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1168, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1168, H.D. 1, S.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ,

HB1168 SD1 SSCR LRB 25-1734.docx

The Senate Thirty-Third Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resoluti	on No.:*	Committee Refer		Date:		
HBIIGS HDI HRE, W		JAM	1	4/2/202	5	
The Committee is reconsidering its previous decision on this measure.						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members			Ауе	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)			$\overline{\times}$			
MORIWAKI, Sharon Y. (VC)			×			
AQUINO, Henry J.C.			X			1
DECOITE, Lynn			X			
ELEFANTE, Brandon J.C.			\mathbf{X}			
HASHIMOTO), Troy N.		$\overline{\times}$			
INOUYE, Lor	raine R.		$\overline{\mathbf{X}}$			1
KANUHA, Dr	u Mamo		X			
KIDANI, Mich	nelle N.		X			
KIM, Donna M	Mercado		X			
LEE, Chris			X			
WAKAI, Glen	n		\mathbf{X}			
FEVELLA, Ku	urt		\mathbf{X}			
	```					
TOTAL			13	0	0	Ø
Recommendation: Adopted Not Adopted						
Chair's or Designee/s/Signature:						
Distribution: Original Yellow Pink Goldenrod   File with Committee Report Clerk's Office Drafting Agency Committee File Copy						
LI				and any Agener	<u> </u>	Jo r no oopy

*Only <u>one</u> measure per Record of Votes