STAND. COM. REP. NO. 1205

Honolulu, Hawaii

MAR 2 0 2025

RE: H.B. No. 1168 H.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred H.B. No. 1168, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE UNIVERSITY OF HAWAII REVENUE BONDS,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the Board of Regents of the University of Hawaii to issue revenue bonds to complete its priority capital facility construction, renovation, modernization, and repair projects.

Your Committee received testimony in support of this measure from the University of Hawai'i System.

Your Committee finds that allowing the University of Hawaii to issue revenue bonds will allow it to proactively plan the construction of new projects and the renovation, modernization, and substantial repair of existing facilities. Your Committee further finds that allowing the University of Hawaii to issue revenue bonds would ensure that the University has the necessary funding to develop and improve student housing. This measure will therefore enable the University of Hawaii to fund critical improvements to building envelopes, infrastructure, and interiors, providing students with sufficient, well-maintained housing.

As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1168, H.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Higher Education,

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DONNA MERCADO KIM, Chair

The Senate Thirty-Third Legislature State of Hawaiʻi

Record of Votes Committee on Higher Education HRE

Bill / Resolution No.:*	Committee Referral:			Date:		
HB 1168 HD 1	HRE, WAM			3/18/2025		
The Committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (W	R)	Nay	Excused
KIM, Donna Mercado (C)		V				
KIDANI, Michelle N. (VC)		V				
FUKUNAGA, Carol			-			
HASHIMOTO, Troy N.		V/				
FEVELLA, Kurt						
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TOTAL		H				1
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature: Sulari Chair's or Designee's Signature: Sulari						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

*Only one measure per Record of Votes