STAND. COM. REP. NO. 1792

Honolulu, Hawaii

APR 0 4 2025

RE: H.B. No. 1164

H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Third State Legislature Regular Session of 2025 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1164, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HIGHWAY REVENUE BONDS,"

begs leave to report as follows:

The purpose and intent of this measure is to restore the revenue bond authorization for the Department of Transportation to issue highway revenue bonds for highway capital improvement projects authorized in Act 164, Session Laws of Hawaii 2023, as amended by Act 230, Session Laws of Hawaii 2024.

Your Committee received written comments in support of this measure from the Department of Transportation.

Your Committee finds that the restoration of revenue bond authorization for the Department of Transportation will expand the department's access to additional funding for highway capital improvement projects and thus help expedite critical infrastructure development. Your Committee further finds that the restoration of revenue bond authorization will enable more flexible financing options, reducing the burden on general funds and helping ensure timely completion of necessary highway repairs and upgrades.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1164, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

The Senate Thirty-Third Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:	
HB1164 HD1 9D1	TCA, WAM		(4/2/2025	
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members	•	Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		×			
MORIWAKI, Sharon Y. (VC)		×			
AQUINO, Henry J.C.		X			
DECOITE, Lynn		×			
ELEFANTE, Brandon J.C.		×			
HASHIMOTO, Troy N.		X			
INOUYE, Lorraine R.		×			
KANUHA, Dru Mamo		×			
KIDANI, Michelle N.		X			
KIM, Donna Mercado		X			
LEE, Chris		X			
WAKAI, Glenn		X			
FEVELLA, Kurt		X			
TOTAL		13	0	0	0
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes