JAN 1 5 2025

### A BILL FOR AN ACT

RELATING TO HOUSING.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

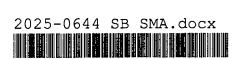
1	SECT	ION 1. Section 201H-1, Hawaii Revised Statutes, is
2	amended b	y amending the definition of "qualified nonprofit
3	housing t	rust" to read as follows:
4	""Qualified nonprofit housing trust" means a corporation,	
5	associati	on, or other duly chartered organization that [is]:
6	(1)	Is registered and in good standing with the State;
7		[ <del>is</del> ]
8	(2)	<u>Is</u> recognized by the Internal Revenue Service as a
9		charitable or otherwise tax-exempt organization under
10		section 501(c)(3) of the Internal Revenue Code of
11		1986, as amended; [and has]
12	(3)	<u>Has</u> the capacity, resources, and mission to carry out
13		the purposes of this chapter as determined by the
14		corporation[.]; and
15	(4)	Exclusively serves qualified residents as defined in
16		section 201H-32."

# S.B. NO. 165

- 1 SECTION 2. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 3. This Act shall take effect upon its approval.

4

INTRODUCED BY:



## S.B. NO. 165

### Report Title:

Housing; Qualified Nonprofit Housing Trusts; Qualified Residents

### Description:

Clarifies the definition of "qualified nonprofit housing trust" to specify organizations that exclusively serve qualified residents as defined in section 201H-32, HRS.

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