
A BILL FOR AN ACT

RELATING TO THE EARNED INCOME TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-55.75, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) Each qualifying individual taxpayer may claim a
4 refundable earned income tax credit. The tax credit, for the
5 appropriate taxable year, shall be [~~forty~~] fifty per cent of the
6 federal earned income tax credit allowed and properly claimed
7 under section 32 of the Internal Revenue Code and reported as
8 such on the individual's federal income tax return."

9 SECTION 2. Act 163, Session Laws of Hawaii 2023, is
10 amended by amending section 5 to read as follows:

11 "SECTION 5. This Act, upon its approval, shall apply to
12 taxable years beginning after December 31, 2022; provided that
13 on December 31, 2027, sections 1 and 3 of this Act shall be
14 repealed and sections 235-55.6(c) [~~7-235-55.75(a)7~~] and 235-
15 55.85(b), Hawaii Revised Statutes, shall be reenacted in the
16 form in which they read on the day prior to the effective date
17 of this Act."



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1 SECTION 3. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act, upon its approval, shall apply to
4 taxable years beginning after December 31, 2024.

5

INTRODUCED BY:



JAN 14 2025



H.B. NO. 182

Report Title:

Income Tax; Earned Income Tax Credit

Description:

Permanently increases the state earned income tax credit to fifty per cent of the federal earned income tax credit. Applies to taxable years beginning after 12/31/2024.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

