A BILL FOR AN ACT

RELATING TO CONDOMINIUM PROXY VOTING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1.	Section 514B-123, Hawaii Revised Statutes, is
2	amended by amen	ding subsection (e) to read as follows:
3	"(e) If [a] the proxy form is a standard proxy form
4	authorized by t	he association, the proxy form shall comply with
5	the following a	dditional requirements:
6	(1) The p	roxy form shall contain boxes wherein the owner
7	may i	ndicate that the proxy is given:
8	(A)	For quorum purposes only; or
9	(B)	To the individual whose name is printed on a line
10	1	next to [this] the box;
11	[-(C) -	To the board as a whole and that the vote is to
12	;	be made on the basis of the preference of the
13	3	majority of the directors present at the meeting;
14	•	Or
15	(D) -	To those directors present at the meeting with
16	<u>.</u>	the vote to be shared with each director
17	:	receiving an equal percentage;

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1		provided that if the proxy <u>form</u> is returned with no
2		box or [more than one] both of the boxes in
3		subparagraphs (A) [through (D)] and (B) checked, the
4		proxy shall be counted for quorum purposes only; and
5	(2)	The proxy form shall also contain a box wherein the
6		owner may indicate that the owner wishes to obtain a
7		copy of the annual audit report required by section
8		514B-150."
9	SECTION 2. Statutory material to be repealed is bracketed	
10	and stricken. New statutory material is underscored.	
11	SECTION 3. This Act shall take effect on July 1, 2025.	
12		
		INTRODUCED BY:

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Report Title:

Condominiums; Proxy Voting; Standard Proxy Forms; Association Meetings

Description:

Removes from the standard condominium proxy form the option of giving a proxy vote to the board of directors of a condominium association as a whole or to those directors present at an association meeting.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.