### EXECUTIVE CHAMBERS KE KE'ENA O KE KIA'ĀINA

June 3, 2025

The Honorable Ronald D. Kouchi President of the Senate, and Members of the Senate Thirty-Third State Legislature State Capitol, Room 409 Honolulu, Hawai'i 96813 The Honorable Nadine Nakamura Speaker, and Members of the House of Representatives Thirty-Third State Legislature State Capitol, Room 431 Honolulu, Hawai'i 96813

Aloha President Kouchi, Speaker Nakamura, and Members of the Legislature:

This is to inform you that on June 3, 2025, the following bill was signed into law:

S.B. NO. 479, S.D. 1, H.D. 1, C.D. 1 RELATING TO THE HAWAII ABLE SAVINGS PROGRAM.

ACT 150

Mahalo,

Josh Green, M.D.

Governor, State of Hawai'i

## Approved by the Governor

on JUN 3 2025

THE SENATE THIRTY-THIRD LEGISLATURE, 2025 STATE OF HAWAII ACT 150 S.B. NO. S.D. 1 H.D. 1 C.D. 1

# A BILL FOR AN ACT

RELATING TO THE HAWAII ABLE SAVINGS PROGRAM.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. The purpose of this Act is to:
2	(1)	Repeal statutory language that gives the director of
3		finance discretion to use moneys in the Hawaii ABLE
4		savings program trust fund if the director elects to
5		accept deposits from contributors instead of sending
6		deposits directly to the ABLE program manager;
7	(2)	Authorize the director of finance to expend moneys in
8		the Hawaii ABLE savings program trust fund to provide
9		incentive payments to ABLE account owners;
10	(3)	Make an appropriation to the department of budget and
11		finance to fund incentive payments to ABLE account
12		owners; and
13	(4)	Make an appropriation to the department of health to
14		establish one full-time equivalent (1.0 FTE) permanent
15		position to provide statewide outreach, advocacy, and
16		relationship management for the Hawaii ABLE savings
17		program.

1	SECTION 2. Section 256B-8, Hawaii Revised Statutes, is	
2	amended b	by amending its title and subsections (a) through (c) to
3	read as f	follows:
4	"[+]	§256B-8[] Hawaii ABLE savings program trust fund.
5	(a) Ther	e is established the Hawaii ABLE savings program trust
6	fund with	in the <u>state</u> treasury [ <del>of the State. The fund shall</del>
7	<del>consist c</del>	f], into which shall be deposited:
8	(1)	Any moneys received from an ABLE savings program
9		manager[ <del>, any</del> ];
10	(2)	Any moneys received from governmental or private
11		grants[, and any general fund appropriations for];
12	(3)	Any moneys appropriated by the legislature to the
13		program[+];
14	(4)	Any moneys deposited by contributors in accordance
15		with this chapter that are not deposited directly with
16		the program manager; and
17	<u>(5)</u>	All interest derived from the deposit and investment
18		of moneys in the trust fund.
19	(b)	[The fund shall be used if the director elects to
20	accept de	posits from contributors, rather than have deposits
21	sent dire	ctly to the program manager. The fund shall consist of

# S.B. NO. 479 S.D. 1 H.D. 1

- 1 any moneys deposited by contributors in accordance with this
- 2 chapter which are not deposited directly with the program
- 3 manager.] All moneys in the trust fund shall be expended by the
- 4 director to fulfill the purposes of this chapter, including to
- 5 provide incentive payments to ABLE account owners as a means of
- 6 encouraging the participation of eligible individuals and
- 7 families to save funds; provided that the director shall
- 8 maintain and keep separate records to account for any incentive
- 9 program payments.
- 10 (c) [All interest derived from the deposit and investment
- 11 of moneys in the savings program trust fund shall be credited to
- 12 the fund. At the end of any fiscal year, all unexpended and
- 13 unencumbered moneys in the savings program trust fund shall
- 14 remain in the savings program trust fund and shall not be
- 15 credited or transferred to the general fund or any other funds."
- 16 SECTION 3. There is appropriated out of the general
- 17 revenues of the State of Hawaii the sum of \$75,000 or so much
- 18 thereof as may be necessary for fiscal year 2025-2026 and the
- 19 same sum or so much thereof as may be necessary for fiscal year
- 20 2026-2027 to be deposited into the Hawaii ABLE savings program
- 21 trust fund.

# S.B. NO. \$10. S.D. (B.D. C.D.)

- 1 SECTION 4. There is appropriated out of the Hawaii ABLE
- 2 savings program trust fund the sum of \$13,000 or so much thereof
- 3 as may be necessary for fiscal year 2025-2026 and the same sum
- 4 or so much thereof as may be necessary for fiscal year 2026-2027
- 5 to provide incentive payments to ABLE account owners.
- 6 The sums appropriated shall be expended by the department
- 7 of budget and finance for the purposes of this Act.
- **8** SECTION 5. There is appropriated out of the Hawaii ABLE
- 9 savings program trust fund the sum of \$62,000 or so much thereof
- 10 as may be necessary for fiscal year 2025-2026 and the same sum
- 11 or so much thereof as may be necessary for fiscal year 2026-2027
- 12 to establish one full-time equivalent (1.0 FTE) permanent
- 13 position within the state council on developmental disabilities
- 14 to provide statewide outreach, advocacy, and relationship
- 15 management for the Hawaii ABLE savings program.
- 16 The sums appropriated shall be expended by the department
- 17 of health for the purposes of this Act.
- 18 SECTION 6. If any provision of this Act, or the
- 19 application thereof to any person or circumstance, is held
- 20 invalid, the invalidity does not affect other provisions or
- 21 applications of the Act that can be given effect without the

# S.B. NO. 5.D. 1 H.D. 1

- 1 invalid provision or application, and to this end the provisions
- 2 of this Act are severable.
- 3 SECTION 7. Statutory material to be repealed is bracketed
- 4 and stricken. New statutory material is underscored.
- 5 SECTION 8. This Act shall take effect on July 1, 2025.

S.B. NO. 479 S.D. 1 H.D. 1 C.D. 1

APPROVED this 3rd day of June , 2025

GOVERNOR OF THE STATE OF HAWAI'I

# THE SENATE OF THE STATE OF HAWAI'I

Date: April 30, 2025 Honolulu, Hawai'i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-Third Legislature of the State of Hawai'i, Regular Session of 2025.

resident of the Senate

Clerk of the Senate

### THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 30, 2025 Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-Third Legislature of the State of Hawaii, Regular Session of 2025.

Nadine K. Nakamura

Speaker

House of Representatives

W. L. , la

Mudii K. Mich

Brian L. Takeshita

Chief Clerk

House of Representatives