

JOSH GREEN, M.D.
GOVERNOR
KE KIA'ĀINA



GOV. MSG. NO. 1170

EXECUTIVE CHAMBERS
KE KE'ENA O KE KIA'ĀINA

May 19, 2025

The Honorable Ronald D. Kouchi
President of the Senate,
and Members of the Senate
Thirty-Third State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Nadine Nakamura
Speaker, and Members of the
House of Representatives
Thirty-Third State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Aloha President Kouchi, Speaker Nakamura, and Members of the Legislature:

This is to inform you that on May 19, 2025, the following bill was signed into law:

H.B. NO. 1156, H.D. 1,
S.D. 1, C.D. 1

RELATING TO SPECIAL FACILITY REVENUE BONDS.
ACT 070

Mahalo,

A handwritten signature in black ink that reads "Josh Green M.D." in a cursive style.

Josh Green, M.D.
Governor, State of Hawai'i

on MAY 19 2025

HOUSE OF REPRESENTATIVES
THIRTY-THIRD LEGISLATURE, 2025
STATE OF HAWAII

ACT 070
H.B. NO. 1156
H.D. 1
S.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO SPECIAL FACILITY REVENUE BONDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 266-52, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§266-52 Powers.** In addition and supplemental to the
4 powers granted to the department by law, the department may:

5 (1) With the approval of the governor, enter into a
6 special facility lease or an amendment or supplement
7 thereto whereby the department agrees with another
8 person engaged in maritime and maritime-related
9 operations to construct, acquire, remodel, furnish, or
10 equip a special facility solely for the use by [~~such~~]
11 that other person to a special facility lease;
12 provided that [~~such~~] the special facility lease may be
13 amendatory and supplemental to an existing lease
14 between the department and [~~such~~] the other person for
15 the land upon which the special facility [~~which~~] that
16 is the subject of [~~such~~] the special facility lease is
17 to be situated;



1 (2) With the approval of the governor:

2 (A) Issue special facility revenue bonds in ~~[such]~~
3 principal amounts as may be necessary to yield
4 the amount of the cost of any construction,
5 acquisition, remodeling, furnishing, and
6 equipping of any special facility; provided that
7 the total principal amount of the special
8 facility revenue bonds ~~[which]~~ that may be issued
9 pursuant to ~~[the authorization of]~~ this
10 subparagraph shall not exceed ~~[\$100,000,000;]~~
11 \$600,000,000; and

12 (B) Issue special facility revenue refunding bonds,
13 without further authorization by the legislature,
14 to refund outstanding special facility revenue
15 bonds, including special facility revenue
16 refunding bonds, or any part thereof, at or
17 before the maturity or redemption date, issued
18 pursuant to this part; provided that any issuance
19 of the refunding bonds shall not reduce the
20 amount authorized by the legislature as provided
21 in paragraph (2) (A);



1 (3) Perform and carry out the terms and provisions of any
2 special facility lease;

3 (4) Notwithstanding section 103-7 or any other law to the
4 contrary, acquire, construct, remodel, furnish, or
5 equip any special facility, or accept the assignment
6 of any contract therefor entered into by the other
7 person to the special facility lease;

8 (5) Construct any special facility on land owned by the
9 State; and

10 (6) Agree with the other person to the special facility
11 lease whereby any acquisition, construction,
12 remodeling, furnishing, or equipping of the special
13 facility and the expenditure of moneys therefor shall
14 be undertaken or supervised by [~~such~~] the other
15 person."

16 SECTION 2. Statutory material to be repealed is bracketed
17 and stricken. New statutory material is underscored.

18 SECTION 3. This Act shall take effect on July 1, 2025.



H.B. NO. 1156
H.D. 1
S.D. 1
C.D. 1

APPROVED this 19th day of May, 2025

A handwritten signature in black ink, appearing to read "Josh Green MD". The signature is fluid and cursive, with the letters "MD" written in a smaller, more distinct script at the end.

GOVERNOR OF THE STATE OF HAWAII

HB No. 1156, HD 1, SD 1, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 30, 2025
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-Third Legislature of the State of Hawaii, Regular Session of 2025.



Nadine K. Nakamura
Speaker
House of Representatives

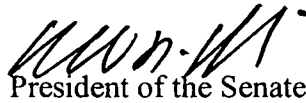


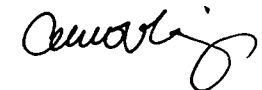
Brian L. Takeshita
Chief Clerk
House of Representatives

THE SENATE OF THE STATE OF HAWAI‘I

Date: April 30, 2025
Honolulu, Hawai‘i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate
of the Thirty-Third Legislature of the State of Hawai‘i, Regular Session of 2025.


President of the Senate


Clerk of the Senate