

## GOV. MSG. NO. 1161

#### EXECUTIVE CHAMBERS KE KE'ENA O KE KIA'ĀINA

May 16, 2025

The Honorable Ronald D. Kouchi President of the Senate, and Members of the Senate Thirty-Third State Legislature State Capitol, Room 409 Honolulu, Hawai'i 96813 The Honorable Nadine Nakamura Speaker, and Members of the House of Representatives Thirty-Third State Legislature State Capitol, Room 431 Honolulu, Hawai'i 96813

Aloha President Kouchi, Speaker Nakamura, and Members of the Legislature:

This is to inform you that on May 16, 2025, the following bill was signed into law:

S.B. NO. 1369, S.D.1, H.D. 1 RELATING TO TITLE 24, HAWAII REVISED STATUTES.

ACT 061

Mahalo,

Josh Green, M.D.

Governor, State of Hawai'i

MAY 1 6 2025

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THE SENATE THIRTY-THIRD LEGISLATURE, 2025 STATE OF HAWAII ACT 06 1 S.B. NO. S.D. H.D.

## A BILL FOR AN ACT

RELATING TO TITLE 24, HAWAII REVISED STATUTES.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. Section 432:1-407, Hawaii Revised Statutes, is amended by amending subsection (g) to read as follows: "(g) Each domestic mutual benefit society shall prepare
- 5 forty-fifth day [of] after each [quarter,] of the first three

and submit for review by the commissioner on or before the

- 6 calendar quarters, and for the fourth calendar quarter ending
- 7 December 31, on or before the next March 1, a copy of its
- 8 quarterly net solvency report verified by at least two principal
- 9 officers. The commissioner may prescribe the forms on which the
- 10 reports are to be prepared. Each domestic mutual benefit
- 11 society shall maintain a copy of its current net solvency report
- 12 on the premises of its primary place of business. The
- 13 commissioner may order an examination, subject to article 2 of
- 14 chapter 431, to determine whether a domestic mutual benefit
- 15 society is in compliance with this section. Any domestic mutual
- 16 benefit society that fails or refuses to prepare or [produce]
- 17 <u>submit</u> for review the quarterly net solvency report as required

1 by this subsection shall be liable for a penalty in an amount 2 [not] no less than \$100 and [not] no more than \$500 per day." SECTION 2. Section 432D-8, Hawaii Revised Statutes, is 3 4 amended by amending subsection (g) to read as follows: 5 "(q) Each health maintenance organization shall prepare 6 and submit for review by the commissioner on or before the 7 forty-fifth day [of] after each [quarter,] of the first three 8 calendar quarters, and for the fourth calendar quarter ending 9 December 31, on or before the next March 1, a copy of its 10 quarterly net solvency report verified by at least two principal 11 officers. The commissioner may prescribe the forms on which the 12 reports are to be prepared. Every health maintenance 13 organization shall maintain a copy of its current net solvency 14 report on the premises of its primary place of business. 15 commissioner may order an examination, subject to article 2 of 16 chapter 431, to determine whether a health maintenance 17 organization is in compliance with this section. Any health 18 maintenance organization that fails or refuses to prepare or 19 [produce] submit for review the quarterly net solvency report as 20 required by this subsection shall be liable for a penalty in an

- 1 amount [not] no less than \$100 and [not] no more than \$500 per day."
- 3 SECTION 3. Section 432G-6, Hawaii Revised Statutes, is
- 4 amended by amending subsections (g) and (h) to read as follows:
- 5 "(g) Each dental insurer shall prepare and submit for
- 6 review by the commissioner on or before the forty-fifth day [of]
- 7 after each [quarter,] of the first three calendar quarters, and
- 8 for the fourth calendar quarter ending December 31, on or before
- 9 the next March 1, a copy of its quarterly net solvency report
- 10 verified by at least two principal officers. The commissioner
- 11 may prescribe the forms on which the reports are to be prepared.
- 12 Every dental insurer shall maintain a copy of its current net
- 13 solvency report on the premises of its primary place of
- 14 business.
- 15 (h) The commissioner may order an examination, subject to
- 16 article 2 of chapter 431, to determine whether a dental insurer
- 17 is in compliance with this section. Any dental insurer that
- 18 fails or refuses to prepare or [produce] submit for review the
- 19 quarterly net solvency report or any of the documents as
- 20 required by this section shall be liable for a penalty pursuant
- 21 to section 432G-4(c)."

- 1 SECTION 4. Statutory material to be repealed is bracketed
- 2 and stricken. New statutory material is underscored.
- 3 SECTION 5. This Act shall take effect on October 1, 2025.

APPROVED this

16th

day of May , 2025

GOVERNOR OF THE STATE OF HAWAI'I

### THE SENATE OF THE STATE OF HAWAI'I

Date: April 23, 2025 Honolulu, Hawai'i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-Third Legislature of the State of Hawai'i, Regular Session of 2025.

President of the Senate

Clerk of the Senate

# THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 3, 2025 Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Third Reading in the House of Representatives of the Thirty-Third Legislature of the State of Hawaii, Regular Session of 2025.

Nadine K. Nakamura Speaker

Muchi K. Mahrum

House of Representatives

W. L. Ille

Brian L. Takeshita

Chief Clerk

House of Representatives