

JOSH GREEN, M.D.  
Governor

SYLVIA LUKE  
Lt. Governor



SHARON HURD  
Chairperson, Board of Agriculture

DEPT. COMM. NO. 231  
DEAN MATSUKAWA  
Deputy to the Chairperson

State of Hawai'i  
DEPARTMENT OF AGRICULTURE  
KA 'OIHANA MAHI'AI  
1428 South King Street  
Honolulu, Hawai'i 96814-2512  
Phone: (808) 973-9600 FAX: (808) 973-9613

January 13, 2025

The Honorable Ronald D. Kouchi,  
President and Members of the Senate  
Thirty-third State Legislature  
State Capitol, Room 409  
Honolulu, Hawaii 96813

The Honorable Nadine Nakamura,  
Speaker and Members of the House  
of Representatives  
Thirty-third State Legislature  
State Capitol, Room 431  
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Nakamura, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Annual Report on the Transfers between the Agricultural Loan Revolving Fund and Aquaculture Loan Revolving Fund as required by §155-14 and §219-4, Hawai'i Revised Statutes. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at <https://hdoa.hawaii.gov/meetings-reports/legislative-reports/>.

Sincerely,

A handwritten signature in cursive script that reads "Sharon Hurd".

Sharon Hurd  
Chairperson, Board of Agriculture



**REPORT TO THE THIRTY-THIRD LEGISLATURE  
2025 REGULAR SESSION**

**IN COMPLIANCE WITH**

**SECTIONS 155-14 AND 219-4, HAWAII REVISED STATUTES**

**PREPARED BY  
HAWAII DEPARTMENT OF AGRICULTURE  
JANUARY 2025**

Sections 155-14 and 219-4, Hawaii Revised Statutes, allow the Department of Agriculture to transfer funds between the Agriculture Loan Revolving Fund and the Aquaculture Loan Revolving Fund. Sections 155-14 and 219-4, Hawaii Revised Statutes, also set a ceiling of \$1 million for each revolving fund that can be transferred during a calendar year; and requires the department to report to the Legislature, twenty days prior to the convening of each session, all transfers made between the two funds during the preceding year and the balance of each loan fund as of December 31st.

The Department of Agriculture reports that no transfers were made during 2024.

Following are the loan fund balances as of December 31, 2024:

**AGRICULTURE LOAN REVOLVING FUND**

**\$30,781,256.45\***

*\* Available for loans: \$8,579,833.47*

**AQUACULTURE LOAN REVOLVING FUND**

**\$1,443,313.87\***

*\* Available for Loans: \$996,848.55*