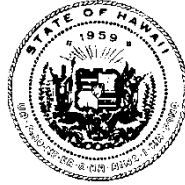


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
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STATE OF HAWAII

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Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

Tuesday, March 19, 2024 at 1:10 p.m.
State Capitol, Room 225

In consideration of
SCR 60/ SR 49

URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (HHFDC) TO DEVELOP A PLAN TO BUILD ONE HUNDRED THOUSAND HOMES OVER THE NEXT TEN YEARS.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

Recognizing the severe housing shortage in Hawaii, HHFDC **offers the following comments** on SCR 60/ SR 49.

We submit that numerous systemic barriers that impede housing development in Hawaii should be addressed in advance of the preparation of any reasonably implementable plan to accelerate production in the state. These factors include insufficient infrastructure; restrictive land use and zoning policies; lengthy and complex regulatory processes; community opposition; and high construction and financing costs.

Through the Office of the Governor, the State of Hawaii recently applied for \$9.9 million in Pathways to Removing Obstacles to Housing (PRO Housing) grant funds from the U.S. Department of Housing and Urban Development to address several of the aforementioned factors. HHFDC believes such an effort is necessary to lay the groundwork before a realistic plan to accelerate housing production is developed and implemented. We support such efforts.

Thank you for the opportunity to provide testimony on this resolution.