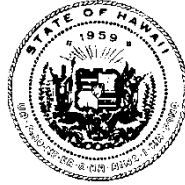


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
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Statement of
DEAN MINAKAMI
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

Tuesday, March 19, 2024 at 1:10 p.m.
State Capitol, Room 225

In consideration of
SCR 58/ SR 47

URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION (HHFDC) TO ADOPT ADMINISTRATIVE RULES TO CREATE A PROCESS UNDER SECTION 201H-38, HAWAII REVISED STATUTES, FOR HOUSING PROJECTS EXCLUSIVELY FOR SALE OR RENT TO QUALIFIED RESIDENTS AS DEFINED IN SECTION 201H-32, HAWAII REVISED STATUTES, WHO ARE DEEMED TO BE MODERATE INCOME HOUSEHOLDS.

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC offers the following comments on SCR 58/ SR 47.

This resolution seeks to create a second path for a project to qualify as a project under HHFDC's expedited review program under Hawaii Revised Statutes Section 201H-38, similar to that proposed in SB 2066. Given that this alternative could be viewed as a significant policy change, we prefer that the intent of this measure be accomplished through the passage of SB 2066.

Thank you for the opportunity to provide testimony on this resolution.