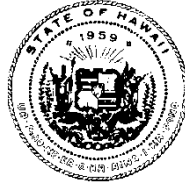


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
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Statement of
DEAN MINAKAMI
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

Tuesday, March 19, 2024 at 1:10 p.m.
State Capitol, Room 225

In consideration of
SCR 45/ SR 33

**URGING THE DIRECTOR OF FINANCE TO ADOPT ADMINISTRATIVE RULES TO
DEFINE "BENEFICIAL EFFECTS TO THE STATE" IN SECTION 38-2, HAWAII
REVISED STATUTES, TO INCLUDE THE FINANCING OF HOUSING.**

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC supports SCR 45/ SR 33.

HHFDC supports incentivizing State Treasury depositories that have issued loans with favorable terms to housing developers to help to address and increase the state's housing inventory.

Thank you for the opportunity to provide testimony on this resolution.