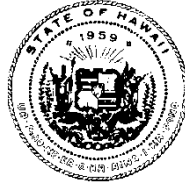


**JOSH GREEN, M.D.**  
GOVERNOR

**SYLVIA LUKE**  
LT. GOVERNOR



**DEAN MINAKAMI**  
EXECUTIVE DIRECTOR

## **STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
677 QUEEN STREET, SUITE 300  
HONOLULU, HAWAII 96813  
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Statement of  
**DEAN MINAKAMI**  
Hawaii Housing Finance and Development Corporation  
Before the

### **SENATE COMMITTEE ON HOUSING**

Tuesday, March 19, 2024 at 1:10 p.m.  
State Capitol, Room 225

In consideration of  
**SCR 45/ SR 33**

**URGING THE DIRECTOR OF FINANCE TO ADOPT ADMINISTRATIVE RULES TO  
DEFINE "BENEFICIAL EFFECTS TO THE STATE" IN SECTION 38-2, HAWAII  
REVISED STATUTES, TO INCLUDE THE FINANCING OF HOUSING.**

Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC supports SCR 45/ SR 33.

HHFDC supports incentivizing State Treasury depositories that have issued loans with favorable terms to housing developers to help to address and increase the state's housing inventory.

Thank you for the opportunity to provide testimony on this resolution.