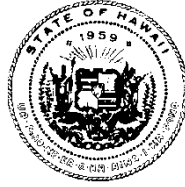


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
HONOLULU, HAWAII 96813
FAX: (808) 587-0600

Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON HOUSING

Wednesday, March 20, 2024 at 10:00 a.m.
State Capitol, Room 312

In consideration of
HCR 89

**URGING THE DIRECTOR OF FINANCE TO ADOPT ADMINISTRATIVE RULES TO
DEFINE "BENEFICIAL EFFECTS TO THE STATE" IN SECTION 38-2, HAWAII
REVISED STATUTES, TO INCLUDE THE FINANCING OF HOUSING.**

Chair Evslin, Vice Chair Aiu, and members of the Committee.

HHFDC supports HCR 89.

HHFDC supports incentivizing State Treasury depositories that have issued loans with favorable terms to housing developers to help to address and increase the state's housing inventory.

Thank you for the opportunity to testify on this resolution.