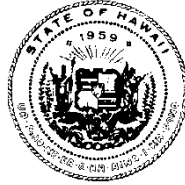


JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR



DEAN MINAKAMI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
HONOLULU, HAWAII 96813
FAX: (808) 587-0600

Statement of
DEAN MINAKAMI
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

March 12, 2024 at 1:00 p.m.
State Capitol, Room 225

In consideration of
H.B. 2292 HD2
RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

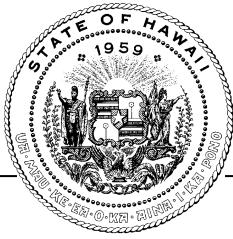
Chair Chang, Vice Chair Hashimoto, and members of the Committee.

HHFDC **supports** HB 2292 HD2 so long as it does not adversely impact priorities identified in the Exec. Suppl. Budget Request for FY2025. This bill appropriates funds to HHFDC for the establishment and hiring of an unspecified number of Project Management III positions to aid in the development of affordable housing options in the state.

HHFDC appreciates the Legislature's ongoing support for our housing development programs and requests that the following be incorporated into the bill for consideration at the next committee hearing:

- Clarification of the position title as "Project Manager III."
- An appropriation amount of \$237,992, representing an annual salary of \$145,117 plus fringe.

Thank you for the opportunity to testify on this bill.



**STATE OF HAWAII
OFFICE OF PLANNING
& SUSTAINABLE DEVELOPMENT**

JOSH GREEN, M.D.
GOVERNOR

SYLVIA LUKE
LT. GOVERNOR

MARY ALICE EVANS
INTERIM DIRECTOR

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Statement of
MARY ALICE EVANS, Interim Director

before the
SENATE COMMITTEE ON HOUSING

Tuesday, March 12, 2024
1:00 PM

State Capitol, Conference Room 225

in consideration of
BILL NO HB2292, HD2
RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

Chair Chang, Vice Chair Hashimoto, and Members of the Senate Committee on Housing:

The Office of Planning and Sustainable Development (OPSD) **supports** HB2292, HD2, which proposes to appropriate funds to the Hawaii Housing Finance and Development Corporation (HHFDC) for the establishment and hiring of an unspecified number of project management III positions to aid in the development of affordable housing options in the State.

The State's dire housing needs are well-established, and there are scores of projects in planning, design and development to address those needs. Many of these large-scale projects are on State and County lands, and will include complex development, construction, finance, and management strategies, due to the ownership and management structures required for mixed-use development and a combination of affordable and market rate housing, both rental and for-sale.

Some of these projects will be developed directly by HHFDC, while others will need financing assistance. To meet the State's ambitious housing production goals, it is critical for HHFDC to have the finance and development staffing required to support the anticipated scale of development.

Thank you for the opportunity to testify on this measure.