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TESTIMONY BY  
LUIS P. SALAVERIA  
DIRECTOR, DEPARTMENT OF BUDGET AND FINANCE

TO THE  
SENATE COMMITTEE ON WAYS AND MEANS

GOVERNOR'S MESSAGE NO. 536

**March 28, 2024**  
**9:50 a.m.**  
**Room 211 & Videoconference**

SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE COUNCIL ON REVENUES, GUBERNATORIAL NOMINEE, MIKE HAMASU, FOR A TERM TO EXPIRE 06-30-2027.

Chair Dela Cruz, Vice Chair Moriwaki, and Members of the Committee:

I strongly support the appointment of Mr. Mike Hamasu to the Council on Revenues.

Mike has extensive marketing and marketing research experience which he can use to provide current and projected market trends in the real estate industry. Mike is very knowledgeable which would make him an excellent member to have on the Council on Revenues (COR).

I have had the opportunity to work with Mike in his role as Director of Research at Colliers. He has over 30 years of commercial real estate market experience and understanding. He is a consistent contributor to market analysis reports and studies and his expertise is sought out by many organizations within the State. As a member of the COR, Mike will bring his knowledge to help provide a diverse understanding of the impact the commercial real estate industry has on the State's revenue growth projections. He will be a valuable asset to the COR.

Thank you for the opportunity to provide testimony.